



**THE UNITED REPUBLIC OF TANZANIA
NATIONAL AUDIT OFFICE**



**REPORT OF THE CONTROLLER AND AUDITOR GENERAL ON THE
AUDIT OF FINANCIAL STATEMENTS OF PUBLIC DEBT AND
GENERAL SERVICES (VOTE 22) FOR THE FINANCIAL YEAR
ENDED 30TH JUNE, 2019**

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March, 2020

AR/CG/PD/VT.22/2018/2019

TABLE OF CONTENTS

Abbreviations	iii
1.0 GENERAL INFORMATION	1
1.1. Mandate	1
1.2. Vision, Mission and Core Values	1
1.3. Audit Objectives	2
1.4. Audit Scope	2
1.5. Audit Methodology.....	2
2.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL.....	4

Abbreviations

CS-DRMS	Common Wealth Secretariat-Debt Record Management System
DOD	Disbursed Outstanding Debt
IESBA	International Ethics Standards Board for Accountants
IPSAS	International Public Sector Accounting Standards
ISSAI	International Standard of Supreme Audit Institutions
PAA	Public Audit Act No.11 of 2008
PAC	Public Accounts Committee
Sect.	Section

1.0 GENERAL INFORMATION

1.1. Mandate

The statutory duties and responsibilities of the Controller and Auditor General are given under Article 143 of the Constitution of the URT of 1977 (revised 2005) and in Sect. 10 (1) of the Public Audit Act No.11 of 2008.

1.2. Vision, Mission and Core Values

Vision

To be a highly regarded Institution that excels in Public Sector Auditing.

Mission

To provide high quality audit services that improves public sector performance, accountability and transparency in the management of public resources.

Core Values

In providing quality services, NAO is guided by the following Core Values:

- ✓ **Objectivity:** We are an impartial public institution, offering audit services to our clients in unbiased manner.
- ✓ **Excellence:** We are professionals providing high quality audit services based on standards and best practices.
- ✓ **Integrity:** We observe and maintain high standards of ethical behavior, rule of law and a strong sense of purpose.
- ✓ **People focus:** We value, respect and recognize interest of our stakeholders.
- ✓ **Innovation:** We are a learning and creative public institution that promotes value added ideas within and outside the institution.
- ✓ **Results Oriented:** We are an organization that focuses on achievement based on performance targets.
- ✓ **Team work Spirit:** We work together as a team, interact professionally, share knowledge, ideas and experiences.

We do this by:-

- Contributing to better stewardship of public funds by ensuring that our clients are accountable for the resources entrusted to them;
- Helping to improve the quality of public services by supporting innovation on the use of public resources;
- Providing technical advice to our clients on operational gaps in their operating systems;
- Systematically involve our clients in the audit process and audit cycles; and
- Providing audit staff with appropriate training, adequate working tools and facilities that promote their independence.

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1.3. Audit Objectives

To obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and are prepared in accordance with an applicable financial reporting framework; and whether laws and regulations have been complied with.

1.4. Audit Scope

The audit was carried out in accordance with the International Standards of Supreme Audit Institutions (ISSAI) and other audit procedures as were deemed appropriate under the circumstances. This covered the evaluation of the effectiveness of the financial accounting system and internal control over various activities of the Public Debt and General Services.

The audit was conducted on a sample basis; therefore, the findings are confined to the extent that records, documents and information requested for the purpose of the audit were made available to me. Audit findings and recommendations arising from the examination of the accounting records, appraisal of the activities as well as evaluation of the Internal Control System which requires management's attention and actions, are set out in the management letter issued separately to the Public Debt and General Services (Vote 22).

As auditor, I am not required to specifically search for fraud and therefore, my audit cannot be relied upon to disclose all such matters. However, my audit was planned in such a way that I would have reasonable expectations of detecting material errors and misstatement in the financial statements resulting from irregularities including fraud. The responsibility for detection, prevention of irregularities and the maintenance of an effective and adequate system of internal control rests with the management of the Public Debt and General Services.

1.5. Audit Methodology

My audit approach included tests of the accounting records and other procedures in order to satisfy the audit objectives. My audit procedures included the following:

- Planning the audit to identify and assess risks of material misstatement, whether due to fraud or error, based on an understanding of the entity and its environment, including the entity's internal controls.
- Obtain sufficient appropriate audit evidence about whether material misstatements exist, through designing and implementing appropriate responses to the assessed risks.
- Form an opinion on the financial statements based on conclusions drawn from the audit evidence obtained.

- Follow up on the implementation of the previous year's audit findings and recommendations and directives issued by PAC to ensure that proper action has been taken in respect of all matters raised.

2.0 INDEPENDENT REPORT OF THE CONTROLLER AND AUDITOR GENERAL

Accounting Officer,
Public Debt and General Services,
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Report on the audit of financial statements for the financial year ended 30th June, 2019

Unqualified Opinion

I have audited the accompanying financial statements of Public Debt and General Services which comprise the Statement of Financial Position as at 30th June, 2019 and the Statement of Financial Performance, the Statement of Changes in net Assets/Equity, the Cash Flow Statement and the Statement of Comparison of Budget and Actual amounts for the year then ended, as well as the notes to the financial statements, including a summary of significant accounting policies set out from page 9.

In my opinion, the accompanying financial statements present fairly in all material respects, the Financial Position of the Public Debt and General Services as at 30th June, 2019, and its Financial Performance and its Cash Flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS) Accrual basis of accounting and in the manner required by the Public Finance Act, 2001 revised 2004.

Basis for Opinion

I conducted my audit in accordance with International Standards of Supreme Audit Institutions (ISSAI). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the financial statements section of my report. I am independent of Public Debt and General Services in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to my audit of the financial statements in Tanzania, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the IESBA Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

Management is responsible for the other information. The other information comprises of the Statement from honorable Minister, Statement from the Accounting Officer and the Declaration by the Head of Finance but does not include the financial statements and our auditor's report thereon.

My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon. In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work I have performed on the other information that there is a material misstatement of this other information, I am required to report that fact. I have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters. I have determined that there are no key audit matters to communicate in my report.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IPSAS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.


In addition, Sect. 10 (2) of the PAA No.11 of 2008 requires me to satisfy myself that, the accounts have been prepared in accordance with the appropriate accounting standards.

Further, Sect. 48(3) of the Public Procurement Act No.7 of 2011 requires me to state in my annual audit report whether or not the audited entity has complied with the provisions of the Law and its Regulations.

Report on Other Legal and Regulatory Requirements

Compliance with the Public Procurement Act, 2011

In view of my responsibility on the procurement legislation and taking into consideration the procurement transactions and processes I have reviewed as part of this audit, I state that, Public Debt and General Services procurement transactions and processes have generally complied with the requirements of the Public Procurement Act No.7 of 2011 and its underlying Regulations of 2013.


Charles E. Kichere,
CONTROLLER AND AUDITOR GENERAL
March, 2020
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**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22**

TABLE OF CONTENTS

	PAGE
Table of Content	i
Acronyms and Abbreviations	iii

INTRODUCTION

Statement of the Honorable Minister for Finance	1
Statement of the Accounting Officer	17
Statement of Management Responsibility	25
Declaration of the Head of Finance/ Accounting	27
Commentary on the Financial Statements	28

FINANCIAL STATEMENTS

Statement of Financial Position	39
Statement of Financial performance	40
Statement of Change in Net Asset and Equity	41
Statements of Cash Flows	42
Statement of Comparison of Budget and Actual Amounts	43
Notes to the Financial Statements	45
General information	45
Basis of Preparation	45
Authorization Date	46
Reporting Entity	46
Significant Controlled Entities	46
Summary of Significant Accounting Policies	47
Significant Accounting Judgments, Estimates and Assumptions	53
Future Change in Accounting Policies	53
Exchange Rates	54
Risk Management	55
Original and Final Approved Budget and Composition of Actual and Budget Amount	58
Wages, Salaries and Employee Benefits	62
Supplies and Consumable Goods	62
Current Grants, Transfers and Subsidies	62
Revenue from Non Exchange Transactions	62
Exchequer Revenue	63
Bank Charges and Commissions	63

Social Benefits	63
Other Expenses	63
Finance Costs	63
Cash and Cash Equivalents	63
Prepayments	64
Intangible Assets	64
Payables	64
Short - term Loans	64
Short - term Provisions	64
Recurrent Deferred Income	64
Deposits	64
Long – term Loans	65
Taxpayers Funds	65
Revenue from Non Exchange Transactions (continued)	66
Exchequer Revenue (continued)	66
Foreign Exchange Loss	67
Property Plant and Equipment's Schedule	68
Payables (continued)	68
Statutory Contributions to Pension Funds	70
Contingent Liabilities /Assets	70
Commitments	71
Guarantees	71
Related Parties Transactions	71
Number of Employees	71
Segment Reporting	71
Events after the Reporting Date	71
Outstanding Public Debt	72
Appropriation Account	74
Statement of Vote Account	75
Statement of Comparison of Budget and Actual Amounts -Recurrent	76
Cash Flow Statement – Recurrent	78
Cash Flow Statement - Deposit	79
Statement of Exchequers Issued/Received	80
Statement of Confirmation of Exchequer Received	82
Analysis of Outstanding Liabilities Age	83
Statement of Outstanding Public Debts	84
Age analysis On Public Debt – External & domestic debt	86
External Debt Stock's Profile by Currency	92
Performance Reports	93

**THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22**

LIST OF ACRONYMS AND ABBREVIATIONS

AED	United Arab Emirates Dirham
AG	The Attorney General
AIDS	Acquired immune deficiency syndrome
ASDP	Agricultural Sector Development Program
AU	Africa Union
AUA	Africa Unit of Account
BER	Budget Execution Report
BOT	Bank of Tanzania
CAG	Controller and Auditor-General
CNY	Chinese Yuan
CS DRMS	Commonwealth Secretariat Debt Recording Management Systems
DSA	Debt Sustainability Analysis
EAC	East African Community
EUR	Euro
EFT	Electronic Fund Transfer
ESAAMLG	Eastern and South African Anti Money Laundering Group
FIU	Financial Intelligence Unit
FYDP II	Second National Five Year Development Plan
GAMIS	Government Asset Management Information System
GBP	Great British Pound
GDP	Gross Domestic Product
GEPF	Government Employees Provident Fund
GePG	Government Electronic Payment Gateway
GSPP	Government Salary Payment Portal
HIV	Human Immune Deficiency Virus
IFMS	Integrated Financial Management Systems
IPSAS	International Public Sector Accounting Standards
IQD	Iraq Dinar
JFC	Joint Finance Commission
JPY	Japanese Yen
KRW	South Korean Won
KWD	Kuwait Dinar
LAPF	Local Authorities' Pension Fund
LGAs	Local Government Authorities

MDAs	Ministry, Departments and Agencies
MOFP	Ministry of Finance and Planning
MTEF	Medium Term Expenditure Framework
MTSPBM	Medium-Term Strategic Planning and Budgeting Manual
NFRA	National Food Reserve Agency
NHIF	National Health Insurance Fund
NMB	National Micro Finance Bank
NSGRP	National Strategy for Growth and Reduction of Poverty
NSSF	National Social Security Fund
PC	Paris Club
PEI	Poverty Environment Initiatives
PO – RALG	President's Office - Regional Administration and Local Government
PPF	Parastatal Pension Fund
PPP	Public-Private Partnership
PISCs	Public Institution and Statutory Cooperations
PSPF	Public Service Pension Fund
PSSSF	Public Service Social Security Fund
RGoZ	Revolutionary Government of Zanzibar
RSs	Regional Secretariats
SADC	Southern African Development Community
SAR	Saud Arabia Rial
SDGs	Sustainable Development Goals
SDR	Special Drawing Rights
SEK	Swedish Kronor
TISS	Tanzania Interbank Settlement Systems
TRA	Tanzania Revenue Authority
TSA	Treasury Single Account
TSSP	Treasury Pensioners Payment System
TZS	Tanzanian Shillings
URT	United Republic of Tanzania
USD	United States Dollar
WCF	Workers Compensation Fund
ZSSF	Zanzibar Social Security Fund

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019**

1. Introduction

The Ministry of Finance and Planning and budget for the year 2018/19, was implemented through Seven Votes namely: Vote 50 - Ministry of Finance; Vote 21: Treasury; Vote 22: Public Debt and General Services; Vote 23: Accountant General; Vote 10: Joint Finance Commission; Vote 13: Financial intelligence Unit; and Vote 7: Office of the Treasury Registrar.

2. Ministry's Strategic Plan

The financial year 2018/19 was the second year of implementation of the Ministry's Five-Year Strategic Plan (2017/18 - 2021/22) which was developed in line with the Medium-Term Strategic Planning and Budgeting Manual (MTSPBM). The development process of the strategic plan has made reference in various frameworks including the National Five Year Development Plan (2016/17-2020/21) and The 2015 Ruling Party Election Manifesto that aspires to transform the country's economy into industrialized and attaining middle income status by 2025 as per Tanzania Development Vision 2025. The strategy has also taken into account the country's global and regional commitments namely Sustainable Development Goals 2030 and regional development agenda under The East African Community (EAC), Southern African Development Community (SADC), Africa Union (AU) and Agenda 2063.

3. Vision Of The Ministry

The Ministry's vision is to be a centre of excellence in managing macro-economy and Public finances to hasten Economic Transformation and Human Development in Tanzania.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

4. Mission Of The Ministry

The mission of the Ministry is to promote inclusive and sustainable economic growth through prudent economic policies.

5. Objectives

The Ministry's Strategic Plan aims at achieving the following eight objectives:-

- A. Non-Communicable and HIV and AIDS infections reduced and supportive services improved.
- B. Implementation of National Anti-Corruption Strategy enhanced and corruption incidences reduced.
- C. Equitable economic growth improved and macroeconomic stability sustained.
- D. Financial management and accountability improved.
- E. Resources mobilization, allocation and utilization improved.
- F. Stakeholders' consultations, communication and participation improved.
- G. Pension and Non-pension benefits administration improved
- H. Staff performance and service delivery improved

6. Overall Performance during the Financial Year 2018/19

During the financial 2018/19, the main implementation achievements were as follows:-

(a) Resource Mobilization

i. Domestic Revenue

- Estimated domestic revenue (including LGAs own sources) budget for the year 2018/19 was TZS 20,894.56 billion. As at 30th June, 2019 actual revenue collection was TZS 18,584.23 billion, equivalent to 88.9 percent of the approved revenue estimate;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(a) Resource Mobilization (Continued)

i. Domestic Revenue - (Continued)

- The actual collection from Tax Revenue was TZS 15,529.35 billion equivalent to ~~86 percent of the estimated target of TZS 18,000.22~~ billion. The actual collection from non-tax revenue (including LGAs own sources) was TZS 3,072.9 billion equivalent 84 percent of the estimated target of TZS 3,630.1 billion; and
- The collection of non-tax revenue has been strengthened by ensuring public institutions are connected to Government Electronic Payment Gateway – GePG. As at 30th June, 2019 474 Institutions out of 667 were connected and using GePG in collection of non-tax revenue. GePG has increased transparency in non-tax collection by enabling the Government to monitor the collection on daily basis.

ii. Grants and Concessional Loans

During the year 2018/19, the Government planned to mobilize external resources amounting to TZS 2,676.6 billion. As at 30th June 2019, TZS 1,976.45 billion which is equivalent to 74 percent of the approved budget, of which TZS 125.4 billion was for Budget Support, TZS 220.1 billion for Basket Fund and TZS 1,630.9 billion for developing project funding.

iii. Government Borrowing

• Domestic borrowing

In 2018/19, the Government planned to borrow 5,793.67 billion shilling from domestic debt market. Out of planned borrowing requirement, 1,193.67 billion shilling was new financing for development projects and 4,600 billion

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(a) Resource Mobilization (Continued)

iii. Government Borrowing (Continued)

shilling was for rolling over principal component of maturing Government securities. As at 30th June, 2019, the Government borrowed 3,951.04 billion-shilling equivalent to 68 percent of the target.

• External Non-Concessional Borrowing

In 2018/19, the Government planned to borrow 3,111.06 billion shilling from non-concessional sources to finance development project. As of June 30th 2019, a total of 1,706 billion shilling was raised equivalent to 54.84 percent of the target. The underperformance was due to tighter global financial conditions which led to prolonged negotiations with international financial institutions in order to ensure that the Government borrows at favorable terms.

(b) Macroeconomic Performance

- i. During the year 2018, the GDP data was rebased to 2015 base price from 2007 which resulted into changes in GDP data in terms of size, sector growth rate and contributions to GDP and ratios to GDP of various economic indicators. The GDP grew by 7.0 percent in 2018 compared to 6.8 percent in 2017. Growth was driven by: increased investment in infrastructure especially roads, railways and airports; stable supply of electricity; improved transportation services and favourable weather for agricultural activities. The fastest growing sectors were Art and Entertainment (13.7 percent), Construction (12.9 percent), Transportation and storage (11.8), and Information and Communication (9.1 percent);

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(b) Macroeconomic Performance (Continued)

- ii. The annual GDP for 2018 was TZS 129,364,353 million compared to TZS 118,744,498 million in 2017. Further, the GDP per capita in 2018 was TZS 2,458,496 compared to TZS 2,327,395 in 2017 marking an increase of 5.6 percent;
- iii. The inflation rate for June 2019 which was of 3.7 percent compared to 3.4 percent in June 2018;
- iv. In effort to increase liquidity in the economy and thereby enable banks to extend credit to the private sector, the Bank of Tanzania reduced the discount rate from 9.0 percent to 7.0 percent in August 2018; and
- v. The Microfinance Act 2018 was prepared and approved by the Parliament in November 2018. The act aims at strengthening management of microfinance institutions and enhance the contribution of financial sector to GDP.

(c) Poverty Reduction Initiatives

- i. In the financial year 2018/19, the Government continued to implement policies and programs to improve people's lives and reduce poverty. According to the HBS 2017/18, basic needs poverty dropped from 28.2 percent in 2011/12 to 26.4 percent in 2017/18. Food poverty declined from 9.7 percent in 2011/12 to 8.0 percent in 2017/18 and is more pronounced in rural area (9.7%) compared to urban areas (4.4%). In addition, housing, electricity, water and sanitation, ownership of transport and communication facilities have improved;
- ii. The Annual Poverty Status Report was prepared within the broader framework of the National Five-Year Development Plan Monitoring and Evaluation Strategy (FYDP-II MES. The report sheds light on the status of income and non-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(c) Poverty Reduction Initiatives (Continued)

- income poverty, inequality, transfers, employment, economic empowerment and progress on Human Development Index and Gender Development Index;
- iii. Planning Officers from Regional and District levels were trained on how to integrate Poverty Environment Initiatives (PEI) into LGAs plans. The main objective of the training was to strategically transfer skills to the Planning Officers both at regional and district levels on scaling-up and introducing these PEIs in other areas.

(d) Public Debt Management

In the financial year 2018/19, the Ministry continued to manage public debt guided by the Loans, Grant and Guarantees Act Cap 134 to ensure sustainability. The Debt Sustainability Analysis (DSA) which was conducted in December, 2018 indicated that the National Debt remains sustainable in the short to medium and long term. The DSA indicators show that; the ratio of present value of public debt to GDP was 27.2 percent against the threshold of 70 percent while the present value of external public debt to GDP was 22.2 percent against the threshold of 55 percent; the present value of external public debt to export was 157.3 percent against the threshold of 240 percent; and the external debt services to export was 15.2 percent compared to the threshold of 20 percent.

(e) Preparation and Management of National Plans and Government Budget

During the financial year 2018/19, the Ministry continued to coordinate the preparation and management of National Plan and Budget through the following initiatives:

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

**(e) Preparation and Management of National Plans and
Government Budget (Continued)**

- i. Centralized Budget Management System (CBMS) which was introduced in 2017/18, was improved to include three (3) new modules which are: Fund Reallocation module; Action Plan and Cash Flow module and Budget Performance reporting module. In addition, 186 end user officers (134 from MDAs & 52 from RSs) were trained on the new modules;
- ii. Citizen's Budget document (Swahili and English versions) for 2018/19, Budget Execution Report (BER) for the fourth quarter (2017/18), first and second quarter (2018/19) and Government Budget Execution Brief flyers were prepared and published. Subsequently, transparency of Government budget to general public was improved and thereby enabling the citizens to know what Government is doing with their money and therefore raise public trust;
- iii. Budget Estimate Books (Vol. II, III & IV) for 2019/20 were prepared and submitted to the Parliament;
- iv. Most of LGAs depend on financial subventions from Central Government. In this regard, Government took a strategic measure to build capacity of LGAs in revenue collections. In the financial year 2018/19 Strategic Revenue Generating Projects Proposals from 67 LGAs were analyzed based on the provided criteria. 15 projects from 12 LGAs worth TZS 137.38 billion were approved and contract between the Ministry and specific LGAs were signed. The projects aim at building capacity of LGAs in revenue collection, improve service delivery to the citizens and creation jobs;
- v. Monitoring of 17 Local Government Authorities implementing Strategic Revenue Generating Projects was conducted in order to evaluate implementation status and thereafter render advice on the way forward;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

**(e) Preparation and Management of National Plans and
Government Budget (Continued)**

- vi. 14 Strategic Revenue Generating Projects from 11 LGAs in 8 regions were monitored to evaluate the readiness of 11 LGAs to implement the projects before releasing the fund;
- vii. Annual Development Plan for financial year 2019/20 which is the fourth in a series of implementation of the Second National Five Year Development Plan (FYDP II) 2016/17-2020/21 was prepared and approved by the Parliament;
- viii. Monitoring of implementation of 138 development projects in various sectors was conducted. The main purpose for monitoring was to identify the achievement made and challenges, hence propose corrective actions to be taken to ensure all development projects are completed as planned; and
- ix. Sustainable Development Goals (SDGs) National Voluntary Review Report, which assessed Tanzania's position on implementing the SDGs was presented by Hon. Minister for Finance and Planning at the United Nations' High Level Political Forum (HLPF) in New York.

(f) Public Expenditure Control and Management

The ministry has continued with efforts to control and manage public expenditures through the following initiatives:-

- i. Continue with verification of salary areas for 142 MDAs, 24 RSs and 185 LGAs;
- ii. Verification of suppliers and service provider's debts before payments are made;
- iii. Conducted special audit for funds released for implementing development projects especial in Rural Electrifications, health and water sector projects;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(f) Public Expenditure Control and Management (Continued)

- iv. 104 Internal Auditors from MDAs, RSs and LGAs were trained on how to use Data Analysis Software (IDEA) in order to strengthen automated auditing;
- v. Develop systems and business requirements for a Web based Internal Audit Documents Management system, System design and requirement;
- vi. 80 Internal Auditors from Councils of Morogoro, Tanga, Iringa, Njombe, Ruvuma, Shinyanga, Geita and Simiyu Region were trained on Auditing Local Government Revenue Collection Information System;
- vii. 100 Procurement and Supply staff were trained on EPICOR/IFMIS system to enable them to prepare Local Purchase Order (LPOs). Preparation of LPOs through IFMS/EPICOR helps in controlling accumulation of arrears;
- viii. In efforts to reduce time wastage, incidence of corruption and improve transparency in public procurement, the Government continue to implement e-Procurement through Tanzania National e-Procurement System – TANePS has continued whereby 71 Procuring entities and 1681 suppliers were connected;
- ix. 763 procurement officers from 26 Procuring entities were trained on Public Procurement Act 2011 and its amendments in order to improve awareness on procurement procedures;
- x. A Procurement Audit for 2017/18 was conducted and the results of audit show that compliance to PPA 2011 by Procuring Entities is 74 percent.

(g) Financial Information System Management

In the financial year 2018/19, the Ministry continued to design, install and manage financial information system in order to strengthen management of public fund and assets through the following actions:

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(g) Financial Information System Management (Continued)

- i. The Government Asset Management Information System (GAMIS) was developed to improve management of Government assets and ensure accountability;
- ii. The Treasury Single Account (TSA) system was connected to five (5) government institutions which are: National Assembly Fund, Judiciary Fund, National Audit Office, National Defense Force and National Service Force. In addition, TSA was linked with revenue and expenditure system at PO-RALG to ensure exchange of financial data between Central Government and Local Government;
- iii. Government Salary Payment Portal (GSPP) was integrated with three systems from NSSF, PSSSF, CRDB and WCF which enabled the Ministry to directly obtain Employees' information regarding statutory deductions; and
- iv. Network Infrastructure was improved by interlinking PO-RALG Network and Government Network (GovNet) under eGA, leading to some of Government Institutions which were using PO-RALG Network to easily access GSPP and HCMIS.

(h) Consolidation of Final Accounts

The Final Accounts and Consolidated Final Accounts for the year ended 30th June, 2018 for MDAs were prepared on IPSAS Accrual Basis and submitted to the Controller and Auditor General.

(i) Public Enterprises Management

- i. The Ministry through the Treasury Registrar has continued to closely monitor the operations of Public Corporations with a view to ensure relevant

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(i) Public Enterprises Management (Continued)

contributions and dividends are paid to the Government. In strengthening Public Corporations and Institutions in which the Government owns shares, the Government has realized notable achievements, whereby public institutions and corporations that were not paying dividends and contributions to the Government have started doing so. In 2015/16, there were only 13 corporations that paid dividends to the Government amounting to 119.2 billion shillings and the number has gone up in 2018/19 to 28 that paid dividends amounting to 497.5 billion shillings as of May 2019;

- ii. Monitoring of performance contract between Office of Treasury Registrar and Chairman of Board of Directors from 53 Public Institutions was conducted in order to measure its implementations of the said contracts as per agreed performance indicators. In addition, 123 new performances were signed; and
- iii. Following the evaluation of privatized industries, 12 industries which were not operated as per purchases contract were repossessed by the Government. The industries are: Moshi Pesticides, Tembo chipboard, Kilimanjaro Paddy, Mkata Sawmill, NAFCO Dakawa, Mang'ula Mechanical and Machine Tools Ltd, Lindi Cashewnut, Newala Cashewnut, Utegi Dairy Farm, Mafuta ya Ilulu Ltd, Mtama Cashewnut, Nachingwea Cashewnut and New National Steel Corporation.

(j) Public-Private Partnership- PPP

During the financial year 2018/19, the Ministry received 33 PPP project proposals for review. The projects which have been reviewed include:-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(j) Public-Private Partnership- PPP (Continued)

- Pharmaceuticals manufacturing plants-MSD: The feasibility study report was approved by the PPP Steering Committee in October, 2018. MSD is in the process of procuring the private party/Investor.
- Dar es Salaam Rapid Transport project- DART: The Revised Feasibility Study Report has been submitted to the PPP Steering Committee for approval.
- Regional natural gas distribution: Concept note was reviewed and approved for pre- feasibility study.
- Construction of College of Business Education (CBE) Students Hostel: Concept note was reviewed and approved for pre- feasibility study.
- Development of Business Complex at Banana Area: Concept note was reviewed and approved for pre- feasibility study.
- Construction of a four Star Airport Hotel at Julius Nyerere International Airport: Concept note was reviewed and approved for pre- feasibility study.
- Development of a Commercial Complex and other Facilities outside TB III at Julius Nyerere International Airport: Concept note reviewed and approved for pre- feasibility study.

(k) Pensions and Non-Pension Services

The government has continued with effort to improve pension services by:-

- i. Developing the electronic system known as Treasury Pensioners Payment System -TSSP. This system is used to: calculate pension, store pensioner's information's and prepare electronic pensioners Identity; and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(k) Pensions and Non-Pension Services (Continued)

- ii. Continuing to pay pension through Tanzania Interbank Settlement System – TISS which has reduced the burden on pensioners to make follow ups on monthly basis.

(l) Anti-money Laundering

During the financial year 2018/19, efforts were made to prevent money laundering activities through the following:

- i. 1,538 suspicious transactions reports were received, 81 intelligence packages were disseminated to Law Enforcement Agencies (LEAs) for investigations, 7,680 Cross Border Declaration of Currency Reports were received from border points and Strategic Analysis Report generated;
- ii. Four (4) banking institutions and three (3) Mobile Network Operators were inspected for AML/CFT purposes;
- iii. The Ministry coordinated the second round of AML/CFT mutual evaluation of Tanzania which was conducted by ESAAMLG. Various AML/CFT stakeholders from Zanzibar and Tanzania mainland were involved in the exercise. The participants completed technical and effectiveness questionnaires, completed statistics templates for submission to the ESAAMLG secretariat. Also, as part of preparation, national workshops and mock assessment for all stakeholders were conducted in order to familiarize experts from relevant agencies with the mutual evaluation process and expose them to the technical issues with the assistance of international consultants;
- iv. The focus was on increasing awareness to stakeholders on their obligations under Anti-Money Laundering Act, 2006 (AMLA) and Anti-Money Laundering

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING

FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)

(l) Anti-money Laundering

and Proceeds of Crime Act, 2009 (AMLPOCA) and building capacities to ensure better compliance and enforcement;

- v. Consultative meeting was conducted as well as goAML web training to Money Laundering Reporting Officer (MLROs) from banks, mobile money transfers services providers, Insurance and securities market intermediaries , which attracted 192 participants;
- vi. The Ministry prepared Cash Transaction and Electronic Funds Transfer regulations; and
- vii. In strengthening relations in exchanging information, financial intelligence and experience with local authorities and international counterparts, Memoranda of Understanding (MoUs) with the FIUs of Djibouti, Sudan, China (Taiwan), Mauritius, Ethiopia and Somalia were entered and signed.

(m) Union Financial Matters

During the period under review, Ministry of Finance and Planning through Joint Finance Commission (JFC), continued to provide advice to the two Governments (URT and RGoZ) on issues relating to intergovernmental Fiscal Relations. JFC conducted a study to analyze Public Debt management which revealed that coordination between Tanzania Mainland and Tanzania Zanzibar in Public Debt management has strengthened.

In addition, JFC prepared a Guideline on how Joint Finance Account will be managed by URT, and sensitization meetings on Intergovernmental Fiscal Relations between URT and RGoZ to the staff of Ministry of Finance and

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

(m) Union Financial Matters

Planning and the office of the Second Vice President of the Revolutionary Government of Zanzibar were conducted in Dodoma and Zanzibar respectively.

7. Challenges

During the financial year 2018/19, MoFP has faced a number of challenges as follows:-

- i. Unfavourable borrowing conditions in global financial markets due to regular policy changes in countries with large economies;
- ii. Low voluntary compliance by tax payers as well as reluctant in issuing and demanding electronic receipts;
- iii. Delay in disbursement of fund for financing development projects as per commitments by some Development Partners;
- iv. Complexity of Money laundering and terrorist financing activities which evolve rapidly with technological advances.

8. Actions taken and way forward

- i. Strengthening domestic revenue collection system for the purpose of reducing external dependency;
- ii. Strengthen management of Electronic Fiscal Device machines to ensure they provide receipts for each transaction made;
- iii. Educating tax payers on the importance of using electronic payment systems and supervising voluntary tax compliance by using approved Electronic Fiscal Devices;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE MINISTER FOR FINANCE AND PLANNING
FOR THE YEAR ENDED 30TH JUNE, 2019 (Continued)**

8. Actions taken and way forward (Continued)

- iv. Emphasizing adherence to the Development Cooperation Framework to ensure coherent policy dialogue with Development Partners and timely disbursement of grants and concessional loans;
- v. Emphasizing proper implementation of Government Budget by ensuring adherence to Budget Act, CAP 439;
- vi. AML/CFT awareness among stakeholders and the public in general is ongoing. The evolving nature of ML/TF also calls for constant review of the applicable laws, regulations and guidelines. It also requires all stakeholders to strive to keep up-to date with developments in the discipline.

Mpango
Dr. Philip I. Mpango (MP).
MINISTER FOR FINANCE AND PLANNING

26/9/2019
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019**

1.0 INTRODUCTION

It is my pleasure to present to the stakeholders of Public Debt and General Services, the Financial Statements for the financial year ended 30th June 2019.

The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis and General Accepted Accounting Principles (GAAPs). The submission of these Financial Statements is in fulfillment of Section 25 (2) and Regulation 53 (1) of Public Finance Act 2001 (as revised 2004) and Regulation 53 (1) of Public Finance Regulations, 2001.

2.0 IMPLEMENTATION OF THE PLAN AND BUDGET

During the Financial Year **2018/2019** the Public Debt and General Services – Vote 22 continued successfully to meet its budget objectives which aimed at achieving its targets within the Strategic Plan of the Ministry of Finance and Planning. In achieving them, the amount of final allocated budget was **TZS 9,628,437,330,259.74** compared to **TZS 9,572,208,362,000.00** which were allocated in the previous financial year, **2017/2018**. This reflects an increase of **TZS 56,228,968,259.74 (0.6%)**. The exchequer issues received were **TZS 9,113,777,738,935.39** and the expenditure was **TZS 9,100,996,634,657.25** whereby Debt service was TZS 7,701.19 Billion; Statutory contributions (Social welfare schemes) - TZS 958.24 Billion; Pension – TZS 422.20 Billion; and the remaining balance of TZS 19.34 covered the other payments such as Bank Charges, Public Officers' salaries and others. The unspent exchequer issues balance of **TZS 12,781,104,278.14** has been transferred to the Paymaster General's Account.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 (Continued)**

2.1 ACHIEVEMENTS

The main achievements of planned target include:-

- i. Maintenance of both External and Domestic debt portfolios in a sustainable level for the year ended 30th June, 2019;
- ii. Successfully serviced the External and Domestic Debt that fell due for the period under review;
- iii. Maintenance and validation of Public Debt Database (CS DRMS 2000+);
- iv. Successfully kept and well maintained an updated Pensioners' Database (SAPERION) as well as the Treasury Pension Payment System (TTPS);
- v. Upgraded the Treasury Pension Payment System (TTPS) by adding a new module that will enable it to be used in the exercise of pensioners' physical verifications;
- vi. Improved the quality of pensioners' identity cards by issuing new ones in a "smart cards" format;
- vii. Conducted pensioners' Bank Accounts verifications in order to identify closed accounts, dormant accounts as well as joint accounts for the purpose of updating the Treasury's pensioners database;
- viii. Timely paid personal emoluments to Public Officers as well as terminal benefits to Government's Pensioners;

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 (Continued)**

2.1 ACHIEVEMENTS (Continued)

- ix. Remittance of statutory contributions to the Social Welfare Schemes and National Health Insurance Fund for the Central and Local Government employees as well as Agencies' and Parastatals'; and
- x. Timely preparation and dissemination of public debt and other reports for different purposes;

2.2 CHALLENGES

During the Financial Year 2018/2019, the Public Debt and General Service faced the following Challenges:-

- i. Some of the demand notes from External Creditors as well as disbursements reports from Projects Managers and Creditors were not received on time;
- ii. Late submission of Pensioner's files and incomplete or missing important documents or information in Pensioners files for payment processing; and
- iii. Integration of the payment system (EPICOR) and Debt Management System (CS-DRMS 2000+) which is expected to improve efficiency and accuracy of debt reporting under IPSAS Accrual basis has not yet been done.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

2.3 WAY FORWARD

Management shall do the following to address the aforementioned challenges:-

- i. Continuing to communicate with beneficiaries on the importance of early submission of the debt demand notes and disbursements reports directly to the Accountant General's Office;
- ii. Continuing with the efforts of integrating the payment system (IFMS) and Debt Management System (CS-DRMS 2000+);
- iii. Continuing to educate government officials (Human Resources Officers, Accountants etc) on proper documentation and filing of all relevant documents of their employees expecting to retire in the near future and submit them on time for pension payments;
- iv. Conducting awareness campaigns through media to alert pensioners on updating their information such as Bank Accounts and others in order to smoothen pension payments and aid pensioners' database verification; and
- v. Improving Pension Registry by continuing with the exercise of scanning and archiving pensioners' files/documents for ease of reference.

3.0 PROJECT IMPLEMENTATION

There was no project under Vote 22

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019(Continued)**

**4.0 AUDIT COMMITTEE OF THE PUBLIC DEBT, MEMBERS AND
FUNCTIONS**

4.1 AUDIT COMMITTEE

The Audit Committee members were appointed by the Accounting Officer (Accountant General). The Committee deals with all matters relating to finances under the Public Finance Regulation No. 31 (1) of the Public Finance Act of 2001 (as revised in 2004).

The Committee members are as shown in the table below:-

Name	Title	Ministry	Designation
Dr. Frederick Mwakibinga	Chairperson	Ministry of Finance and Planning	Commissioner for Public Procurement Policy
Mr. Alfred Dede	Member	Ministry of Finance and Planning	Assistant Director for Administration
Mr. Williard Kalulu	Member	Ministry of Finance and Planning	Chief Accountant
Ms. Nganisa Massawe	Member	Ministry of Livestock and Fisheries	Chief Accountant
Ms. Anna Mhere	Member	Ministry of Education, Science and Technology	Chief Internal Auditor
Mr. Damas Kisinda	Secretary	Ministry of Finance and Planning	Accountant

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

4.1 AUDIT COMMITTEE (*Continued*)

The Audit Committee members were appointed by the Accounting Officer (Accountant General) effective from 16th April 2018. The Committee deals with all matters relating to finances under the Public Finance Regulation No. 31 (1) of the Public Finance Act of 2001 (as revised in 2004).

4.2 AUDIT COMMITTEE FUNCTIONS

The Audit Committee performed the following duties as at 30th June 2019:-

No.	Activity/function planned	Implementation
1.	Review and approve Annual Internal Audit Plan for the year 2018/2019.	The Committee reviewed and approved the 2018/2019 Internal Audit Plan.
2.	Review Internal Audit Quarterly Reports for the financial year 2018/2019.	The Audit Committee reviewed the Internal Audit Quarterly Reports for the three quarters of the financial year 2018/2019.
3.	Provide advice to the Accounting Officer on the preparation and review of financial statements of the Vote.	Provided advice to the Accounting Officer on the preparation and reviewed annual financial statements of the Vote 22 as for the financial year 2017/2018.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 *Continued*)**

5. EMPLOYEES WELFARE

The Accountant General Department believes that employees are key to the Public Service delivery and find working for Department as an inspiring and personally elevating experience, and consequently accept co-responsibility for development of each employee to his/her full potential. Career development is based on the contribution made by the individual towards the fulfillment of the responsibilities of the Department, and also various training programmes are conducted in order to enable staff to acquire necessary skills to improve their capacity and ability to deliver quality and stewardship of services.

The Department pursues equal opportunities for all, irrespective of ethnicity, race, gender, disability or religion. The Department achieves its goals through total commitment, loyalty, dedication and innovative thinking of its employees. The Department provides various benefits to staff such as best worker awards and leave allowances.

6. DISABLED PERSONS

The Department gives equal opportunities to the physically challenged persons in employment. Therefore, the Department endeavors to maintain the working environment suitable for all people including the physically challenged persons.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

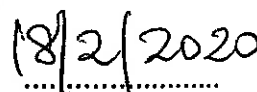
**STATEMENT BY THE ACCOUNTING OFFICER
FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

7. CROSS CUTTING ISSUES

The Department has a programme for educating employees regarding the HIV/AIDS pandemic and other chronic diseases such as hypertension, cancer and diabetes. Employees were encouraged to examine their health conditions and the response has been good.



.....
Francis Mwakapalila
Accounting Officer



.....
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT OF MANAGEMENT RESPONSIBILITIES
FOR THE YEAR ENDED 30th JUNE, 2019**

Management of the Vote 22 – Public Debt and General Services is responsible for the preparation of the annual Financial Statements, which give a true and fair view of the entity's state of affairs and its operating results in accordance with International Public Sector Accounting Standards (IPSAS) on Accrual Basis, and in conformity with the provision of the Public Finance Act No. 6 of 2001 Section 25 (2) & (4) (as revised in 2004).

This responsibility includes: designing, implementing and maintaining internal controls relevant to the preparation and presentation of the financial statements that are free from material misstatement, whether on account of fraud or error, selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances which provide reasonable assurance that the transactions recorded are within statutory authority, and properly record the use of all public financial resources accordingly.

To the best of our knowledge, the system of internal control has operated adequately throughout the reporting period and that the records and underlying accounts provided a reasonable basis for the preparation of the Financial Statements for the year ended 30th June, 2019.

We accept responsibility for the integrity of these financial statements, the information they contain and their compliance with the Public Finance Act No. 6 of 2001 (as revised in 2004) and its Regulations; International Public Sector Accounting Standards (IPSAS) Accruals basis; and Guidelines issued from time to time by Paymaster General and Accountant General.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**STATEMENT OF MANAGEMENT RESPONSIBILITIES
FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

Management is taking responsibility of building confidence to users of these financial statements that they portray the true and fair view of the state of affairs of Vote 22. Nothing has come to the attention of management that the operations of Vote 22 will not remain a going concern for the next twelve months from the date of these statements.



Francis Mwakapalila
Accounting Officer

18/2/2020

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22
**DECLARATION OF THE FINANCIAL STATEMENTS FOR PUBLIC DEBT
AND GENERAL SERVICES (VOTE 22)**

The National Board of Accountants and Auditors (NBAA) according to the power conferred under the Auditors and Accountants (Registration) Act. No. 33 of 1972, as amended by Act No. 2 of 1995, requires financial statements to be accompanied with a declaration issued by the one responsible for the preparation of financial statements of the entity concerned.

It is the duty of a Professional Accountant to assist the Management to discharge the responsibility of preparing financial statements of an entity showing true and fair view of the entity position and performance in accordance with applicable International Accounting Standards and statutory financial reporting requirements. Full legal responsibility for the preparation of financial statements rests with the Management Responsibility statement on an earlier page.

I, **Leticia K. Ng'wandu** being the Principal Accountant of Public Debt and General Services (Vote 22) hereby acknowledge the responsibility of ensuring that financial statements for the year ended 30th June, 2019 have been prepared in compliance with applicable accounting standards and statutory requirements. I thus confirm that the financial statements give a true and fair view position of Public Debt and General Services (Vote 22) as on that date and that they have been prepared based on properly maintained financial records.

Signed by:

Position: **Principal Accountant, Vote 22**

NBAA Membership No: **ACPA (T) 2055**

Date: **30th September, 2019**

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT

PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019**

1.0 INTRODUCTION

I am pleased to present to the Debt and Pension Management Stakeholders as well as the public at large the Financial Statements for the year ended 30th June 2018. The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPSAS) Accrual Basis. The submission of these Financial Statements is in fulfillment of Section 25 (2) of Public Finance Act 2001 (as revised 2004) and Regulation 53 (1) and instructions issued by the Ministry of Finance and Planning.

2.0 OVERVIEW OF THE FINANCIAL INFORMATION

In the Financial year 2018/2019, the Government started implementing new GFS Codes to improve the presentation of Financial Statements. The changes of GFS Codes have affected individual item names and category names as shown in the tables below (Table 1 and 2):-

TABLE 1: RECLASSIFICATION OF COMPARATIVES – ITEM NAMES

S/NO.	OLD ITEM NAME	NEW ITEM NAME	NEW CATEGORY
1	Civil Servants Contracts	Retirement Benefits	Social benefits
2	Operational service Staff		
3	Teachers		
4	Non Civil Servants Contracts		
5	Civil Servant Pensions	Retirement Benefits	Finance Costs
		Death Benefits	
		Survivors Benefits	
6	Long term Non Tradable	Government Bonds	
		Special Bonds	Finance Costs
7	Long term Tradable (Bonds)	Government Stocks	
8	Resident Institutions	Overdraft	

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

2.0 OVERVIEW OF THE FINANCIAL INFORMATION (*Continued*)

TABLE 2: RECLASSIFICATION OF COMPARATIVES - CATEGORY

S/NO.	ITEM NAME	OLD CATEGORY	NEW CATEGORY
1	Civil Servants Contracts	Wages, salaries and employee benefits	Social benefits
2	Operational service Staff		
3	Teachers		
4	Non Civil Servants Contracts		
5	Diesel	Supplies and consumable goods	Wages, salaries and employee benefits
6	Electricity		
7	Sewage charges		
8	Telephone charges		
9	Waste disposal		
10	Water charges		

3.0 RECEIPTS

3.1 EXCHEQUER ISSUES NOTIFICATION

During the financial year 2018/2019, the exchequer received amounted to **TZS 9,113,777,738,935.39** (94.65% of the annual approved budget) compared to the **TZS 9,572,208,361,987.00** allocated in the previous Financial Year of 2017/2018. There was a decrease of **TZS 458,430,623,051.61** equivalents to **4.79%**. The major reason for the decrease was the Government's decision to lengthen Domestic Debt maturity structure as per MTDS' requirement which made some planned activities to be cut off/cancelled.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

3.0 RECEIPTS (Continued)

3.2 OTHER RECEIPTS

Other receipts for Public Debt are receipts for Deposit General Account amounting to **TZS 245,349,847,025.38** compared to **TZS 15,810,366,389.53** as a receipts in the previous Financial year. The major reason for the increase of receipts is that at the end of period under review there were **Commitments of TZS 244.15 Billion** transferred from Recurrent Account to General Deposits Account to await some verification procedures before settled accordingly (Bank Charges and Commissions (TZS. 5.4 Billion; Interest on Government position deficit (TZS 225.77 Billion) and Liquidity Management Costs (TZS 12.98 Billion).

4.0 PAYMENTS

4.1 PERSONAL EMOLUMENTS (PE)

Actual expenditure as at 30th June, 2019 was **TZS 968,463,619,094.15** compared to **TZS 967,805,862,303.57** that were spent in the previous Financial Year. There was a slight increase of TZS 657,756,790.58 due to the low number of new employments / recruitments as well as there was no salary increases.

4.2 SUPPLIES AND CONSUMABLE GOODS

Due to the implementation of new GFS codes, items (Hon. Judges' allowances) that appeared under this category were shifted to another category of Personal Emoluments hence this category ceased. Previous Financial Year expenditure was **TZS 1,399,378,511.57**

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT

PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

4.3 EXCHEQUER REVENUE

Exchequer revenue received for the financial year 2018/2019 was **TZS 3,782,445,148,623.50** compared to **TZS 3,347,970,229,746.65** which was allocated in the Financial Year 2017/2018. Actual expenditure on Exchequer Revenue received as at 30th June, 2019 was **TZS 5,760,505,115,658.70** compared to **TZS 8,817,439,274,345.10** that was spent in the previous Financial Year. The Actual expenditure for the previous year was more than the current year expenditure due to the inclusion of prepayments of Terminal (Social) Benefits.

4.4 BANK CHARGES AND COMMISSIONS

The actual expenditure paid as at 30th June, 2019 was **TZS. 5,573,664,834.66** compared to **TZS. 6,679,584,238.00** of the previous year. The actual expenditure includes the commitment of **TZS 5.40 Billion** that was transferred to the Deposit Account to await some verification procedures.

4.5 PENSION

The actual expenditure as at 30th June, 2019 was **TZS. 422,197,917,192.73** compared to **TZS. 418,791,375,490.68** of the previous Financial Year. There was an increase of **TZS 3,406,541,702.05** (1%) due to the following reasons:- Increase in number of expected retirees and as per implemented new GFS codes some items (Civil servants contracts, operational staff, Teachers and Non Civil servants contracts) were shifted to this category.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT

PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

4.5 PENSION (*Continued*)

Pension provisions for the year end were recorded as **TZS 591,182,920,000.00** compared to **TZS 548,213,146,819.34** of the previous year. The increase of **TZS 42,969,773,180.66 (8%)** is due to the increased number of expected retirees particularly from Non Civil Servant Contracts item (Political leaders such as Member of Parliament, Regional Commissioners and District Commissioners).

5.0 CURRENT TRANSFER PAYMENTS

Transfer of statutory contributions to Social welfare Schemes which includes Workers Compensation Fund (**WCF**), Pension Funds (**PSSSF (GEPP, LAPF, PPF & PSPF)**, **NSSF** and **ZSSF**) and National Health Insurance Fund (**NHIF**) for the year ended 30th June 2019 amounted to **TZS 958,238,253,748.65** compared to **TZS 953,383,084,557.71** which was transferred to the Social welfare Schemes in the last financial year.

6.0 DEBTS SERVICE

6.1 PAYMENT OF INTEREST

Actual debt Service on interest was **TZS 2,458,549,521,727.79** (whereby Domestic debts was TZS 1,626.51 Billion and External Debt was TZS 832.04 Billion) compared to **TZS 1,989,933,064,150.38** (Domestic debts was TZS 1,317.55 Billion and External Debt was TZS 672.40) of the previous Financial Year, marking the increase of debt service amounting to **TZS. 468,616,457,577.41** which is equivalent to **23.54%**.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019(Continued)**

6.0 DEBTS SERVICE (Continued)

6.1 PAYMENT OF INTEREST (Continued)

The increase was due to the new disbursements on new loans and previous loans as well as different transactions' exchange rates used.

6.2 REPAYMENT OF LOAN (PRINCIPAL)

The actual expenditure was **TZS 5,242,535,691,221.71** (Domestic debt - TZS 3,713.61 Billion and External debt - TZS 1,528.93 Billion) compared to **TZS 6,143,130,427,270.86** (Domestic debt - TZS 4,835.20 Billion and External debt - TZS 1,307.93 Billion) of the previous Financial Year expenditure, marking the decrease of **TZS 900,594,736,049.15** which is equivalent to **15%**. The decrease was due to the maturing obligations during the financial year as a result of Government decision to borrow (Domestic Debt) on longer maturity instruments.

**7.0 PURCHASE AND CONSTRUCTION OF PROPERTY, PLANT AND
EQUIPMENT**

Vote 22 does not undertake construction or purchase of any property or plant hence there was no expenditure item during the period under review.

8.0 CONTINGENT LIABILITIES

As at 30th June 2019, the total Government Contingent Liabilities stood at **TZS 3,188.91** Billion of which **TZS 3,182.84** Billion are Pension Funds' claims (TZS 2,102.32 Billion - PSPF's pre - 1999 liability and TZS 1,080.52 Billion - Pension Funds' investments) and the remaining amount of **TZS 6.07**

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

8.0 CONTINGENT LIABILITIES (Continued)

Billion are GEPP's claims (penalty on submission of statutory contributions). Pension Funds' claims are still under process in order to meet the definition of the Public Debt so as to be included in the public debt database.

9.0 LOSSES

No losses were recorded by Vote 22 for the year ended 30th June, 2019.

10.0 GUARANTEES

No guarantees were recorded by Vote 22 for the year ended 30th June, 2019.

11.0 COMMITMENTS

A total amount of **TZS 244,152,135,644.04** was recorded as commitment for the year ended 30th June, 2019 as follows:-

- Bank Charges and Commissions – **TZS 5,400,000,000.00**
- Interest on Government position (deficit) – **TZS 225,768,351,513.25**
- Liquidity management cost – **TZS 12,983,784,130.79**

12.0 OUTSTANDING PUBLIC DEBT

Total Debt Stock (Loans) as at 30th June, 2019 amounted to **TZS 53,104,885,048,596.00** compared to **TZS 50,926,509,787,647.00** which was reported at the end of last financial year 2017/2018. Out of the total debt Outstanding, **TZS 38,241,484,572,198.60** was External Debt while **TZS 14,863,400,476,397.40** accounted for Domestic Debt.

Total debt was increased due to the following reasons:-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT

PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019(Continued)**

12.0 OUTSTANDING PUBLIC DEBT (Continued)

- New disbursements;
- New borrowings;
- Different exchange rates used to translate the debt outstanding at the end of this financial year.

12.1 SHORT TERM LOANS AND LONG TERM LOANS

The Total Public Debt Outstanding (Loans) as of 30th June, 2019 has also been categorized into Short term and Long term loans as well. Out of total Outstanding Public Debt of **TZS 53,104,885,048,596.00**, short term loans amounted to **TZS 7,440,898,644,315.74** compared to **TZS 8,713,094,851,649.00** which was reported last financial year while the balance of **TZS. 45,663,986,404,280.26** was long term loans compared with **TZS 42,213,414,935,998.00** which was reported in the last financial year.

Short term loans - TZS 7,440,898,644,315.74 consist of the following:-

- Domestic Short term debt - **TZS 4,316,927,344,315.74**
- Current Portion of Domestic long term debt - **TZS 1,147,873,300,000.00**
- Current Portion of External long term debt - **TZS 1,976,098,000,000.00**

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019(Continued)**

12.0 OUTSTANDING PUBLIC DEBT (Continued)

12.1 SHORT TERM LOANS AND LONG TERM LOANS (Continued)

Long term loans - 45,663,986,404,280.26 consist of the following:-

- Long term Domestic Debt - **TZS 9,398,599,832,081.66**
- Long term External Debt - **TZS 36,265,386,572,198.60**

13.0 FOREIGN EXCHANGE GAINS / LOSSES

During the year, 2018/19, Vote 22 reported a Foreign Exchange loss amounting to **TZS 33,447,877,645.60** compared with **TZS 944,964,132,143.50** recorded last year 2017/18. The loss was resulted from the translation exchange rates used at the end of the financial year 2018/19. During the year our reporting currency (TZS) stabilized over creditors' currencies and that is the major reason of the drastically reduction of the current loss when compared with previous year.

14.0 DEBT FORGIVEN/RELIEFS

During the period under review there was no any Debt Forgiven/Reliefs received by the Government of Tanzania.

15.0 PAYABLES

For the financial year 2018/19 the total amount of **TZS 12,260,625,531.94** was recorded as outstanding liabilities (payables) compared to **TZS 256,113,062,459.22** reported last financial year 2017/2018. The recorded payables are:-

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

15.0 PAYABLES (*Continued*)

- Liquidity Management Cost – **TZS 1,737,289,802.89**
- Interest on Deficit on Government Position – **TZS 7,116,720,609.19**
- Staff claims – Public Officers – **TZS 31,657,075.04**
- Pensions – **TZS 3,374,958,044.82**

16.0 PREPAYMENTS

During the period under review, Vote 22 recorded prepayments of **TZS 594,840,387,381.08** as compared with **TZS 122,268,602,791.71** reported at the end of the last financial year 2017/2018. The increase was due to the Government obligations which were due on the first weeks of July 2019.

The reported prepayments were in respect of the following items:-

- External Debt – Principal repayments - **TZS 53,915,544,748.17**
- Domestic Debt – Principal repayments - **TZS 394,260,578,014.15**
- Domestic Debt – Interest – **TZS 89,364,944,863.76**
- External Debt – Interest – **TZS 57,339,319,955.00**

17.0 POLITICAL AND CHARITABLE DONATIONS

No Political or charitable Donations was made by Vote 22 during the year under review.

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

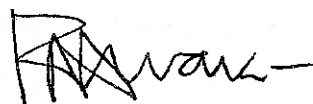
**COMMENTARY ON THE FINANCIAL STATEMENTS BY ACCOUNTING
OFFICER FOR THE YEAR ENDED 30th JUNE, 2019 (*Continued*)**

18.0 PURCHASE OF INTANGIBLE ASSETS

For the year ended 30th June, 2019 there was no any purchase of intangible assets. Vote 22 – Public Debt and General Services uses a Debt Management Software named CS DRMS 2000+ (Commonwealth Secretariat Debt Recording Management System) for its debt database. CS DRMS 2000+ is owned by the Commonwealth Secretariat.

19.0 AUDITORS

The Controller and Auditor-General (CAG) is the statutory auditor for the Public Debt and General Service pursuant to the provisions of Article 143 of the Constitution of the United Republic of Tanzania of 1977 and the Public Audit Act of 2008.



Francis Mwakapalila

Accounting Officer

18/2/2020

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING



ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

FINANCIAL STATEMENTS

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES(VOTE022)

STATEMENT OF FINANCIAL POSITION
AS AT 30th June 2019

	NOTE	2019	2018
ASSETS			
Current Assets			
Cash and Cash Equivalents	49	247,215,384,206.23	13,371,973,313.58
Prepayments	53	594,880,387,581.08	122,268,602,791.71
Total Current Assets		842,095,771,787.31	135,640,576,105.29
Non-Current Assets			
Intangible Assets	61	0.00	0.00
Total Non-Current Assets		0.00	0.00
TOTAL ASSETS		842,095,771,787.31	135,640,576,105.29
LIABILITIES			
Current Liabilities			
Payables	64	12,260,625,531.94	255,545,692,625.40
Short-term Loans	65	7,440,898,644,315.74	8,713,094,851,649.00
Short-term Provisions	69	591,182,920,000.00	548,213,146,819.34
Recurrent Deferred Income	71	594,880,387,581.08	122,268,602,791.71
Deposits	72	247,215,384,206.23	13,371,973,313.58
Total Current Liabilities		8,886,437,961,634.99	9,652,494,267,199.03
Non-Current Liabilities			
Long-term Loans	80	45,663,986,404,279.30	42,213,414,935,998.00
Total Non-Current Liabilities		45,663,986,404,279.30	42,213,414,935,998.00
TOTAL LIABILITIES		54,550,424,365,914.30	51,865,909,203,197.00
Net Assets		(53,708,328,594,126.90)	(51,730,268,627,091.70)
NET ASSETS/EQUITY			
Capital contributed by:			
Taxpayers Funds	90	(42,024,673,017,146.50)	(42,024,673,017,146.50)
Accumulated surpluses/(deficits)		(11,683,655,576,980.40)	(9,705,595,609,945.21)
TOTAL NET ASSETS/EQUITY		(53,708,328,594,126.90)	(51,730,268,627,091.70)


Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES(VOTE 022)
STATEMENT OF FINANCIAL PERFORMANCE
FOR THE YEAR ENDED 30th June 2019

(Classification of Expense by Nature)

		2019	2018
	NOTE	TZS	TZS
REVENUE			
Revenue From Non Exchange Transactions	32	0.00	463,763,880,887.74
Exchequer Revenue	36	3,782,445,148,623.50	3,347,970,229,746.65
TOTAL REVENUE		3,782,445,148,623.50	3,811,734,110,634.39
EXPENSES AND TRANSFERS			
Expenses			
Wages,Salaries and Employee Benefits	18	968,486,776,169.19	965,538,255,082.53
Supplies and Consumable Goods	20	0.00	1,399,378,511.57
Current Grants,Transfers and Subsidies	21	2,144,927,377,302.40	4,363,877,020,469.28
Bank Charges and Commissions	37	5,400,000,000.00	4,936,973,763.16
Social Benefits	39	481,885,636,896.48	547,654,041,159.17
Other Expenses	41	3,676,220,586.21	4,354,447,749.83
Finance Costs	47	2,156,129,104,704.42	2,929,679,157,609.56
TOTAL Expenses		5,760,505,115,658.70	8,817,439,274,345.10
TOTAL EXPENSES AND TRANSFERS		5,760,505,115,658.70	8,817,439,274,345.10
Surplus/(deficit) for the period		(1,978,059,967,035.20)	(5,005,705,163,710.71)



Accounting Officer

18/2/2020

Date

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)
STATEMENT OF CHANGES IN NET ASSET/EQUITY
FOR THE YEAR ENDED 30 June, 2019

	Tax payer's fund	Accumulated Surplus/(Deficit)	Total
Opening balance as 01st July, 2018	(42,024,673,017,146.50)	(9,705,595,609,945.21)	(51,730,268,627,091.70)
Capital Fund Received	0.00	-	0.00
Adjustment of Taxpayers fund	0.00	0.00	0.00
Prior year Adjustment	-	0.00	0.00
Suplus/(Deficit) during the year	-	(1,978,059,967,035.20)	(1,978,059,967,035.20)
Closing Balance at 30 th June, 2019	<u>(42,024,673,017,146.50)</u>	<u>(11,683,655,576,980.40)</u>	<u>(53,708,328,594,126.90)</u>
Opening balance as 01st July, 2017	(42,024,673,017,146.50)	(4,699,890,446,234.50)	(46,724,563,463,381.00)
Capital Fund Received	0.00	-	0.00
Adjustment of Taxpayers fund	0.00	0.00	0.00
Prior year Adjustment	-	0.00	0.00
Suplus/(Deficit) during the year	-	(5,005,705,163,710.71)	(5,005,705,163,710.71)
Closing Balance at 30 th June, 2018	<u>(42,024,673,017,146.50)</u>	<u>(9,705,595,609,945.21)</u>	<u>(51,730,268,627,091.70)</u>



Accounting Officer

18/2/2020
Date

UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

STATEMENT OF CASH FLOW
FOR THE YEAR ENDED 30TH June 2019

	2019	2018
	TZS	TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Exchequer Issues	9,113,777,738,935.39	9,572,208,361,987.00
Other Receipts	245,349,847,025.38	15,810,366,389.53
TOTAL RECEIPTS	9,359,127,585,960.77	9,588,018,728,376.53
PAYMENTS		
Wages,Salaries and Employee Benefits	968,463,619,094.15	967,805,862,303.57
Supplies and Consumable Goods	0.00	1,399,378,511.57
Other Payments	11,506,436,132.73	20,012,012,044.01
Bank Charges and Commissions	5,573,664,834.66	6,679,584,238.00
Social Benefits	422,197,917,192.73	418,791,375,490.68
Other Expenses	3,676,220,586.21	5,109,817,289.17
Loan Management and Servicing	0.00	0.00
TOTAL PAYMENTS	1,411,417,857,840.48	1,419,798,032,877.00
Net Cash Flow From Operating Activities	7,947,709,728,120.29	8,167,220,698,499.53
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Construction of Non-Current Assets	0.00	0.00
Net Cash Flow From Investing Activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Payment	2,458,549,521,727.79	1,989,933,064,150.38
Repayment of Principal	5,242,535,691,221.71	6,143,130,427,270.86
Proceeds from borrowing	0.00	0.00
Net Cash Flow From Financing Activities	7,701,085,212,949.50	8,133,063,491,421.24
Net increase/(decrease) in cash and cash equivalent	246,624,515,170.79	34,157,207,078.29
Cash to be Surrendered to Holding Account	0.00	0.00
Cash to be Surrendered to PMG	12,781,104,278.14	39,358,852,732.77
Cash and cash equivalents at beginning of period	13,371,973,313.58	18,573,618,968.06
Cash and cash equivalents at end of Period	247,215,384,206.23	13,371,973,313.58



Accounting Officer

Date

18/2/2020

THE UNITED REPUBLIC OF TANZANIA

PUBLIC DEBT AND GENERAL SERVICES(VOTE022)

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT

FOR THE YEAR ENDED 30th June 2019

Budget approved on the Cash Basis (Classification of Payments by Nature)

	Budgeted Amounts			Final Budget	Actual Amounts on Comparable Basis	Difference: Final Budget and Actual
	Original Budget	Reallocations/ Adjustment(s)				
	TZS	TZS	TZS	TZS	TZS	TZS
RECEIPTS						
Exchequer Issues	10,013,706,140,000.00	(408,735,922,368.28)		9,604,970,217,631.72	9,113,777,738,935.39	491,192,478,696.33
TOTAL RECEIPTS	10,013,706,140,000.00	(408,735,922,368.28)		9,604,970,217,631.72	9,113,777,738,935.39	491,192,478,696.33
PAYMENTS						
Operations						
Wages, Salaries and Employee Benefits	1,209,087,020,000.00	4,095,900,210.00		1,213,182,920,210.00	968,463,619,094.15	244,719,301,115.85
Supplies and Consumable Goods	0.00	0.00		0.00	0.00	0.00
Bank Charges and Commissions	3,200,000,000.00	2,373,664,840.00		5,573,664,840.00	5,573,664,834.66	5.34
Social Benefits	424,427,120,000.00	9,696,942,796.60		434,124,062,796.60	422,197,917,192.73	11,926,145,603.87
Other Expenses	4,041,000,000.00	0.00		4,041,000,000.00	3,676,220,586.21	364,779,413.79
Loan and Interest Payments						
Interest Payment	2,103,298,000,000.00	416,626,895,191.84		2,519,924,895,191.84	2,458,549,521,727.79	61,375,373,464.05
Repayment of Principal	6,269,653,000,000.00	(841,529,325,406.72)		5,428,123,674,593.28	5,242,535,691,221.71	185,587,983,371.57
TOTAL PAYMENTS	10,013,706,140,000.00	(408,735,922,368.28)		9,604,970,217,631.72	9,100,996,634,657.25	503,973,582,974.47
NET RECEIPTS/PAYMENTS	0.00	0.00		0.00	12,781,104,278.14	(12,781,104,278.14)

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES(VOTE022)
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT
FOR THE YEAR ENDED 30th June 2019

Budget approved on the Cash Basis (Classification of Payments by Nature)

Budgeted Amounts			Actual Amounts on Comparable Basis	Final Budget and Actual	Difference:
Original Budget	Reallocations/ Adjustment(s)	Final Budget			
TZS	TZS	TZS	TZS	TZS	TZS
<div> <div></div> <div>Accounting Officer</div> </div>			18/2/2020		
			Date		

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

1.0 GENERAL INFORMATION

The General information about the reporting entity

PRINCIPAL PLACE OF BUSINESS MINISTRY OF FINANCE AND PLANNING, "THE TREASURY SQUARE" BUILDING, 18 JAKAYA KIKWETE ROAD, P.O.BOX 2802, 40468 – DODOMA -TANZANIA.	BANKER BANK OF TANZANIA, 2 MIRAMBO STREET P.O.BOX 2939, 11884 DAR ES SALAAM - TANZANIA.
RESPONSIBILITY FOR VOTE 22 ACCOUNTS ACCOUNTANT GENERAL, P.O.BOX 2802, 18 JAKAYA KIKWETE ROAD, 40468 DODOMA – TANZANIA.	LAWYERS THE ATTORNEY GENERAL(AG), 20 KIVUKONI STREET, P.O.BOX 9050, 11466 DAR ES SALAAM – TANZAINA.
AUDITORS CONTROLLER AND AUDITOR GENERAL(CAG), THE NATIONAL AUDIT OFFICE, AUDIT HOUSE, 6 SAMORA AVENUE/OHIO STREET, P.O.BOX 9080, 11474 DAR ES SALAAM – TANZANIA.	

2.0 BASIS OF PREPARATION

These Financial Statements comply with International Public Sector Accounting Standards - Accrual Basis of Accounting, the measurement bases applied is historical cost adjusted for revaluation of assets to ascertain the deemed cost.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

2.0 BASIS OF PREPARATION (Continued)

Financial statement has been prepared on a going concern basis and the accounting policies have been applied consistently throughout the period. Moreover, the Financial Statements have been prepared in accordance with Public Finance Act of 2001 (revised 2004), and Comply with the requirements of International Public Sector Accounting Standards (IPSAS).

The Financial Statements are presented in Tanzania Shillings (TZS).

3.0 AUTHORIZATION DATE

The Financial Statements were authorized for issue on _____ by:



Accounting Officer

4.0 REPORTING ENTITY

The Financial Statements are for the Public Debt and General Services (Vote 22) under the Ministry of Finance.

5.0 SIGNIFICANT CONTROLLED ENTITIES

Under Vote 22, Public Debt and General Services, there was no any significant controlled entity.

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted, which are consistent with those of previous years, are shown below.

6.1 Foreign currency translation

6.1.1 Functional and presentation currency

The financial statements are presented in Tanzanian Shillings (TZS), which is the Government's functional and presentation currency.

6.1.2 Transactions and balances

Foreign currency transactions are translated into Tanzanian Shillings using the exchange rates prevailing at the dates of the transactions, while the year – end balance are into Tanzania Shillings using the exchange rate prevailing at the end year date.

6.2 Cash and cash equivalents

Cash and bank balances in the statement of financial position comprise cash at banks and in hand and short-term deposits with an original maturity of three months or less, and is measured at amortized cost. For the purpose of the cash flow statement, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6.3 Employment benefits

Employee benefits include salaries, pensions and other related - employment costs. Employee benefits are recognized on accrual basis. The Government operates a defined benefit plans. Different plans and contribution rates for employer and employees are detailed below:

No.	Name of the Fund	Employer Contribution	Employee Contribution
1	NSSF	10%	10%
2	PPF	15%	5%
3	GEPF	15%	5%
		25%	0% (CONTRACT)
4	PSPF	15%	5%
5	LAPF	15%	5%
6	ZSSF	10%	5%
7	WCF	0.5%	-

The Government operates an insured (health benefit) plan where contributions are made by the employer and employee, each contributing 3% of gross salary of the respective employee except for Police Force, Prison Services, Immigration Services and Fire and Rescue Services where the Government contributes 6.25% which covers both contributions respectively. Also the Government contributes the whole amount of 6% that covers both employers and employees' contributions in respect of honorable Judges, Regional Commissioners and District Commissioners. **Please note that:** Although PSSSF (Public Service Social Security Fund) has been formed after merging the PSSF, LAPF, PPF and GEPF, we are still using the individual budget items for now while waiting for new official arrangement.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6.4 Financial Instruments

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

6.4.1 Financial Assets

Financial Assets refer to assets that arise from contractual agreements on future cash flows or from owning equity instruments or financial liability of another entity. Financial assets are classified as financial assets at fair value through surplus or deficit; loans and receivables; held to maturity investments or available for sale financial assets as appropriate. Purchases or sales of financial assets that require delivery of assets within a time frame established by regulation or convention in the marketplace are recognized on the trade date.

Financial assets include cash and short term deposits; trade and other receivables; loans and other receivables; quoted and unquoted financial instruments; and derivatives financial instruments.

6.4.2 Financial Liabilities

Financial liabilities refer to contractual obligations to deliver cash or similar to another entity or a potentially unfavorable exchange of financial assets or liabilities with another entity OR a contract probably to be settled in the entity's own equity and that is a non derivative under which the entity may delivery a variable amount of its own equity instruments, or a derivative that probably will be settled other than through the exchange of cash or similar for a fixed amount of the entity's equity.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6.4 Financial Instruments (Continued)

6.4.2 Financial Liabilities (Continued)

Financial liabilities are classified as financial liabilities at fair value through surplus or deficit, loans and borrowing as appropriate. All financial liabilities are recognized initially at fair value and in case of loans and borrowing, plus directly attributable transactions costs. Financial liabilities include trade and payables, bank overdrafts, loans and borrowings and financial guarantee contracts.

6.4.3 Equity Instruments

Equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities.

6.5 Interest bearing loans and borrowings

All loans and borrowings are initially recognized at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortized cost using the effective interest method. Gains and losses are recognized in surplus/deficit when the liabilities are derecognized as well as through the amortization process.

6.6 Borrowing costs

Borrowing costs are expensed in the period they occur. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds.

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6.7 Provisions

Provisions are recognized when the Government has a present obligation (legal or constructive) as a result of a past event, and it is probable that an outflow of resources will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

Vote 22 pays Government pensioners who are paid through Treasury. For the period ended June 2019, pension provisions according to Actuarial Valuation done were estimated to be **TZS 591,182,920,000.00** compared to **TZS 548,213,146,819.34** which were recorded last financial year. The table below had shown the movement of provisions in comparison with the financial year 2017/2018.

MOVEMENT OF PROVISION FOR THE YEAR ENDED JUNE 2019		
	F/Y 2018/2019	F/Y 2017/2018
OPENING BALANCE	548,213,146,819.34	422,040,000,000.00
ADD:-		
Addition for the year	465,167,690,373.39	551,306,712,050.98
TOTAL	1,013,380,837,192.73	973,346,712,050.98
LESS:-		
Payment for the year	422,197,917,192.73	425,133,565,231.64
CLOSING BALANCE	591,182,920,000.00	548,213,146,819.34

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

6.0 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

6.8 Related Party Transactions

The Key Management Personnel of Public Debt and General Services (Vote 22) include the Accountant General who is the Accounting Officer, Assistant Accountant General – Public Debts, Chief Accountant - Public Debt and Chief Accountant - Pension. None of the key management personnel receives any remuneration or other benefits from Vote 22 for their roles. Their Remunerations and other benefits are paid through Vote 23 - Accountant General Department.

6.9 De recognition of financial liabilities

For the year ended 30th June 2019 Vote 22 recorded a liability of **TZS. 1,241,649,861,896.99** as a Net Deficit on the Government Accounts Position compared to **TZS. 1,937,355,613.094.61** for the financial year ended June 2018. The decrease was due to the good performance of the introduced TSA (Treasury Single Account) during the year.

6.10 Events after reporting date

There was no event after reporting date worth adjusting or disclosing.

6.11 Taxpayers Fund

This is monies invested by the Government to satisfy individual or collective needs or to create future benefits. It includes all monies invested on capital expenditure.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

**7.0 SIGNIFICANT ACCOUNTING JUDGMENTS, ESTIMATES AND
ASSUMPTIONS**

The preparation of the Government's financial statements requires management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the disclosure of contingent liabilities, at the reporting date. However, uncertainty about these assumptions and estimates could result in outcomes that could require a material adjustment to the carrying amount of the asset or liability affected in the future.

7.1 Judgments

In the process of applying the Government's accounting policies, management has made judgments, apart from those involving estimations, which has the most significant effect on the amounts recognized in the financial statements.

7.2 Estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the balance sheet date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are properly disclosed in the financial statements.

8.0 FUTURE CHANGES IN ACCOUNTING POLICIES

Standards issued but not yet effective up to the date of issuance and some amendment thereon which might have impact in the entities financial statements

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

8.0 FUTURE CHANGES IN ACCOUNTING POLICIES (Continued)

are listed below. This listing of standards issued is those that the entity reasonably expects to have an impact on disclosures, financial position or performance when applied at a future date. The entity intends to adopt these standards when they become effective.

- ▶ **IPSAS 41 - Financial Instruments:** This standard establishes new requirements for classifying, recognizing and measuring financial instruments to replace those in IPSAS 29, Financial Instruments: Recognition and Measurement. This Standard will be effective for annual financial statements covering periods beginning on or after January 1, 2022. The entity is currently assessing the impact of the standard;
- ▶ **IPSAS 42 - Social Benefits:** This standard provides guidance on accounting for social benefits expenditure. It defines social benefits as cash transfers paid to specific individuals and/or households to mitigate the effect of social risk. Specific examples include state retirement benefits, disability benefits, income support and unemployment benefits. The new standard requires an entity to recognize an expense and a liability for the next social benefit payment. This Standard will be effective for annual financial statements covering periods beginning on or after January 1, 2022. The entity is currently assessing the impact of the standard.

9.0 EXCHANGE RATES

All monetary amounts in the financial statements are expressed in Tanzanian Shilling, the legal tender shown as TZS. The Tanzanian Shilling closing rates (the Bank of Tanzania's rates) for major currencies were:-

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

9.0 EXCHANGE RATES (Continued)

Currency	30th June, 2019	30th June, 2018
United States Dollar (USD)	2,300.90	2,277.71
British Pound	2,925.84	2,979.02
Euro	2,615.89	2,641.23
Chinese Yuan	334.54	343.60
Kuwait Dinar	7,581.72	7,519.67
Japanese Yen	21.33	20.69

Table: Closing Rates-Source-BOT

10.0 RISKS MANAGEMENT

The Government is subject to a number of financial and operational risks, hazards and strategic risks and is responsible for ensuring appropriate risk management strategies and policies are in place within any mandate provided by legislation. Risk associated with activities carried under vote 22 - Public Debt are managed through the Policy Analysis Department of the Ministry of Finance and Planning; such risks are:-

10.1 Interest rate risk

Interest rate risk refers to the risk of loss due to adverse movement in interest rates. The Government strategically manages this type of risk by issuing a mix of fixed and floating rate debt. The large portion of Public Debt Portfolio is fixed interest rate.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

10.0 RISKS MANAGEMENT (Continued)

10.2 Foreign exchange risk

Foreign exchange risk refers to the risk of loss due to adverse movements in foreign exchange rates. A range of instruments is currently being used to minimize the Government's exposure to foreign exchange risk which includes different Currencies such as SDR, AUA, USD, GBP, EUR, Chinese Yuan, Kuwait Dinar, Saud Arabian Rial and Japanese Yen.

10.3 Liquidity risk

Liquidity risk refers to the inability of the Government to meet its own obligations when they fall due. To manage this risk, the Government:-

- Maintains a well defined Public Debt portfolio with different maturities. Also Invests in a mix of assets (short term as well as long term financial instruments);
- Prepares Public debt annual budget to accommodate all debts to be settled during that respective year;
- Projects its cash flows in a monthly, quarterly and annually manner and provides enough cash cover in advance to Bank of Tanzania to facilitate payments when they fall due;
- Introduced a Single Treasury Account (TSA) which allows regular and clear monitoring of the cash balances of the Government. It also gives the ability to analyze the cash outturn.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

10.0 RISKS MANAGEMENT (Continued)

10.4 Credit risk

Credit risk refers to the risk of a loss due to the non-performance by counterparties to discharge an obligation. Financial instruments which subject the Government to credit risk include bank balances and receivables, advances and investments. The entities within the Government reporting entity manage their exposure to credit risk by:-

- i. Maintaining credit exposure only with highly rated institutions, for which the probability of default is low. The credit worthiness of counterparties is continuously monitored;
- ii. Ensuring diversification of credit exposure by limiting the exposure to any one financial institution;
- iii. In some instances requiring a form of collateral from counterparties.

10. 5 Rollover Risk

Rollover risk is a risk associated with the refinancing of debt. Rollover risk is commonly faced by countries and companies when their debt is about to mature and needs to be rolled over into new debt. If interest rates rise adversely, they would have to refinance their debt at a higher rate and incur more interest charges in the future. Some techniques that the Government uses to manage its exposure to rollover risk are:-

- i. Liberalization of Capital Account. Recently the Government through the Bank of Tanzania has further liberalized the Capital Account to broaden investor

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

10.0 RISKS MANAGEMENT (Continued)

10. 5 Rollover Risk (Continued)

base of debt securities; increase competition; enhance price discovery and hence lower Government's cost of borrowing and roll over;

- ii. Re opening of the existing Treasury Bonds that will deepen the Bond Market; and
- iii. Government continued to develop the Domestic market by listing Treasury Bonds in the Secondary Market in order to provide an exit to the investors when the need arises.

**11.0 ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF
ACTUAL AND BUDGET AMOUNTS**

The approved budget is developed and prepared on Cash Basis and for the same period (from 1st July, 2018 to 30th June, 2019) as for the financial year 2018/2019. There was no Supplementary Budget. The original budget was approved by the Legislative in June, 2018. Statement of comparison of budget and actual amounts has been tied to cash flow.

IPSAS 24 requires the disclosure of an explanation of the reasons for differences between the original and final budget, including whether those differences arise from reallocation within the budget or other factors such as policy shifts, natural disasters or other unforeseen events.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

**11.0 ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF
ACTUAL AND BUDGET AMOUNTS (Continued)**

The original budget approved by the Parliament for the financial year 2018/2019 was TZS 10,013,706,140,000.00. During the year, Vote 22 reallocated its budget capacities of TZS 408,735,922,368.28 to other votes (reallocation between votes) hence the Final Approved Budget as at 30th June, 2019 was TZS 9,604,970,217,631.72. The major reason for the reallocation was the Government's decision to lengthen Domestic Debt maturity structure as per MTDS' requirement which made some planned activities to be cancelled / cut off.

The actual expenditure as at 30th June, 2019 was TZS 9,100,996,634,657.25 which is 94.75% of the final approved budget of TZS 9,604,970,217,631.71

**Reconciliation of Actual Amounts on a Comparable Basis and Actual
Amounts in the Financial Statements**

According to IPSA's 24 para 47, we are required to identify the major differences between actual amounts on a budget basis and the amounts recognized in the financial statements. The major differences are illustrated in the table below:-

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019**

**11.0 ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF
ACTUAL AND BUDGET AMOUNTS (Continued)**

**Table of Reconciliation of Actual Amounts on a Comparable Basis and
Actual Amounts in the Financial Statements**

Description	Operating - TZS	Financing - TZS	Total - TZS
Actual Amount on Comparable Basis as Presented in the Budget and Actual Comparative Statement	3,604,376,010,954.28	2,156,129,104,704.42	5,760,505,115,658.70
Basis Difference	2,204,464,589,246.53	(302,420,417,023.37)	1,902,044,172,223.16
Timing Differences	-	-	-
Entity Differences	-	-	-
Actual Amount in the statement of Cash Flow Pg.78	1,399,911,421,707.75	2,458,549,521,727.79	3,858,460,943,435.54

During the period ended 30th June, 2019; the basis differences were **TZS 1,902,044,172,223.16** and there were neither timing nor entity differences. The basis differences of **TZS 1,902,044,172,223.16** were related to: - current prepayments of Interest (Debt) **TZS 146,704,264,818.76**, as well as various previous years' payables settled of **TZS 255,545,692,625.40** (Bank charges – TZS 173.66 Million;

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE, 2019

**11.0 ORIGINAL AND FINAL APPROVED BUDGET AND COMPOSITION OF
ACTUAL AND BUDGET AMOUNTS (Continued)**

Staff Claims – 8.5 Million; Liquidity management Cost – TZS 15.44 Billion, Interest on Deficit – TZS 239.92 Billion) both captured in the Cash flow statement while the previous year's prepayments of **TZS 70,688,476,006.72** (Social Benefits (Pension) - TZS 16.72 Billion and Interest (Debt) – TZS 53.97 Billion); disbursement transfer of **TZS 2,144,927,377,302.40** ; provision of retirement obligation of **TZS 42,969,773,180.66** , Payable of **TZS 12,260,625,531.96** (Interest on Deficit and Liquidity Management Cost-TZS 8.85 Billion; Pension – TZS 3.37 Billion and Staff claim (Public Officers) TZS 31.66 Million) and Foreign Exchange Loss **TZS 33,447,877,645.60** were captured in the statement of Financial Performance.

According to Accrual basis expenses are reported in the statement of performance when they occur or when they expire (which is often in a period different from when the payment is made) while in the Cash Basis which is similar to our budget basis; expenses are reported in the statement of cash flow when the cash is paid out. Due to reasons above the statement of performance records expenses amounting to **TZS 1,902,044,172,223.16** above cash flow statement.

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th June 2019

	2019	2018
	Actual Receipts/Expenditure	Actual Receipts/Expenditure
	TZS	TZS
Note 18 - Wages, Salaries and Employee Benefits		
Accrued Wages, Salaries and Employee Benefit	0.00	0.00
Agency Fee(To Pension Funds)	0.00	0.00
Casual Labour	315,069,030.00	0.00
Casual Labourers	0.00	302,630,000.00
Civil Servants Contracts	0.00	2,064,957,553.65
Court Attire Allowance	54,500,000.00	44,500,000.00
Diesel Allowance for Judges	969,217,100.00	0.00
Electricity Allowance	250,697,250.00	0.00
Government Employees Provident Fund	0.00	38,261,732,894.30
Government Employees Provident Fund (GEPF)	37,946,547,341.01	0.00
Honoraria	0.00	0.00
Housing allowance	308,920,000.00	137,895,341.01
Local Authorities Pension Fund (LAPF)	186,208,717,733.69	174,623,357,600.54
National Health Insurance Schemes(NHIF)	168,592,707,232.32	167,259,489,241.03
National Social Security Fund (NSSF)	19,321,994,258.08	19,906,134,474.27
Non-Civil Servant Contracts	0.00	50,000,000.00
Operational Service Staff	0.00	4,302,611,200.83
Parastatal Pension Fund (PPF)	39,635,819,845.97	41,229,680,291.62
Public Officers	6,380,696,135.50	6,024,890,590.37
Public Service Pension Fund (PSPF)	482,387,758,326.38	485,895,587,393.88
Responsibility Allowance	8,750,000.00	6,250,000.00
Sewage Allowance	63,891,450.00	0.00
Special Allowance	1,540,800,000.00	1,491,000,000.00
Teachers	0.00	50,000,000.00
Telephone Allowance	238,804,280.00	0.00
Unpaid Staff Claims- Public Officers	31,657,075.04	8,500,000.00
Waste Disposal Allowance	32,173,900.00	0.00
Water Allowance	53,346,200.00	0.00
Workers Compensation Fund	23,996,769,238.20	0.00
Workers Compensation Fund	0.00	23,726,270,162.03
Zanzibar Social Security Fund	147,939,773.00	152,768,339.00
Total	968,486,776,169.19	965,538,255,082.53
Note 20 - Supplies and Consumable Goods		
Accrued Supplies and Consumable Goods	0.00	0.00
Air Travel Tickets	0.00	0.00
Diesel	0.00	794,700,000.00
Electricity	0.00	224,307,500.00
Ground travel (bus, railway taxi, etc)	0.00	0.00
Per Diem - Domestic	0.00	0.00
Sewage Charges	0.00	52,060,000.00
Telephone Charges (Land Lines)	0.00	249,075,000.00
Waste Disposal	0.00	30,448,511.57
Water Charges	0.00	48,787,500.00
Total	0.00	1,399,378,511.57

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th June 2019

	2019	2018
	Actual Receipts/Expenditure	Actual Receipts/Expenditure
	TZS	TZS
Note 21 - Current Grants, Transfers and Subsidies		
Disbursement Transfer	2,144,927,377,302.40	4,363,877,020,469.28
Total	2,144,927,377,302.40	4,363,877,020,469.28
Note 32 - Revenue From Non Exchange Transactions		
Debt Forgiveness	0.00	463,763,880,887.74
Total	0.00	463,763,880,887.74
Note 36 - Exchequer Revenue		
Recurrent Exchequer Consumed	3,776,064,452,488.00	3,347,970,229,746.65
Recurrent Exchequer Consumed-PE	6,380,696,135.50	0.00
Total	3,782,445,148,623.50	3,347,970,229,746.65
Note 37 - Bank Charges and Commissions		
Bank Charges and Commissions	5,400,000,000.00	4,936,973,763.16
Total	5,400,000,000.00	4,936,973,763.16
Note 39 - Social Benefits		
Civil Servant Pension (Prepayment)	16,717,946,523.09	23,004,166,412.91
Civil Servant Pensions	0.00	398,476,727,926.92
Death benefits	8,618,943,300.00	0.00
Employment Pensions	0.00	0.00
Provision -Retirement Obligation	42,969,773,180.66	126,173,146,819.34
Retirement benefits	410,659,890,382.73	0.00
Survivors' pension	2,919,083,510.00	0.00
Total	481,885,636,896.48	547,654,041,159.17
Note 41 - Other Expenses		
Agency Fees	39,000,000.00	39,000,000.00
loan management and servicing fee	3,637,220,586.21	0.00
Loan Management and Servicing fees	0.00	4,315,447,749.83
Total	3,676,220,586.21	4,354,447,749.83
Note 47 - Finance Costs		
364 day Treasury Bills	201,966,687,058.29	0.00
Accrued Bank Charges and Commission	0.00	173,664,834.66
Accrued Pension and Contributions	3,374,958,044.82	0.00
Adjustment of Previous Year Expenses	0.00	0.00
Central Bank -182 day Treasury Bills	0.00	79,536,985,754.00
Central Bank -364 day Treasury Bills	0.00	352,617,217,780.00
Expense paid in Advance	0.00	0.00
Foreign Commercial Loans	584,210,145,294.05	443,554,995,476.71
Foreign Exchange loss	33,447,877,645.60	944,964,132,143.50
Foreign/Bilateral Loans (Non-Paris club Countries)	3,522,293,528.66	0.00
Foreign/Bilateral Loans (Non-Paris)	0.00	3,645,546,633.90

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th June 2019

	2019	2018
	Actual Receipts/Expenditure	Actual Receipts/Expenditure
	TZS	TZS
Foreign/Bilateral Loans (Paris Club Countries)	4,203,870,524.54	0.00
Foreign/Bilateral Loans (Paris)	0.00	12,944,862,726.94
Government Bonds	951,723,934,376.50	0.00
Government Stocks	24,653,240,059.68	0.00
Interest Expenses During The Year	8,854,010,412.08	42,643,368,607.56
Interest on Internal loans	0.00	0.00
International Organizations	182,766,371,813.17	158,271,108,988.52
Liquidity Management Cost	0.00	0.00
Listing and Filling Fee	0.00	0.00
Loan Management and Servicing	0.00	0.00
Long-term Non-tradable	0.00	860,575,348,468.68
Long-Term Tradable (Bonds)	0.00	24,816,468,838.00
Overdrafts	0.00	0.00
Recognition on Interest paid in Advance	53,970,529,483.63	5,935,457,357.09
Resident Institutions	0.00	0.00
Special Bonds	103,435,186,463.40	0.00
Total	2,156,129,104,704.42	2,929,679,157,609.56
Note 49 - Cash and Cash Equivalents		
Ep.9.CPS Misc.Deposit	247,215,384,206.23	13,371,973,313.58
Ep.9.CPS Recuee.Expend.Electronic	0.00	0.00
Total	247,215,384,206.23	13,371,973,313.58
Note 53 - Prepayments		
Expenses paid in Advance	0.00	0.00
Prepayment Domestic Debt - Principal	394,260,578,014.15	0.00
Prepayment Domestic Debt -Interest	89,364,944,863.74	0.00
Prepayment Ext Debt -Principal	53,915,544,748.17	51,580,126,784.99
Prepayment External Debt - Interest	57,339,319,955.02	53,970,529,483.63
Prepayment Of Social Benefit	0.00	16,717,946,523.09
Total	594,880,387,581.08	122,268,602,791.71
Note 61 - Intangible Assets		
Expenses paid in Advance	0.00	0.00
Loan paid in Advance	0.00	0.00
Recognition on Interest paid in Advance	0.00	0.00
Recognition on Loan paid in Advance	0.00	0.00
Total	0.00	0.00
Note 64 - Payables		
Bank Charges and Commission	0.00	173,664,834.66
Construction	0.00	0.00
External Debts	0.00	0.00
Interest on Deficit of Govt Position	7,116,720,609.19	239,923,681,783.64
Liquidity Management Cost Domestic	1,737,289,802.89	15,439,846,007.10
Listing and Filling Fee	0.00	0.00
Pension Scheme Contributions	0.00	0.00
Pensions	3,374,958,044.82	0.00
Integrated Financial Management System		64

PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30th June 2019

	2019	2018
	Actual Receipts/Expenditure	Actual Receipts/Expenditure
	TZS	TZS
Staff Claims	31,657,075.04	8,500,000.00
Supplies of Goods/Services	0.00	0.00
Total	12,260,625,531.94	255,545,692,625.40
Note 65 - Short-term Loans		
Current Portion Domestic Debt	1,147,873,300,000.00	596,294,666,338.55
Current Portion External Debt	1,976,098,000,000.00	3,501,853,615,223.10
Domestic Short Term Debts	4,316,927,344,315.74	4,614,946,570,087.35
Total	7,440,898,644,315.74	8,713,094,851,649.00
Note 69 - Short-term Provisions		
Pensions Provision	591,182,920,000.00	548,213,146,819.34
Total	591,182,920,000.00	548,213,146,819.34
Note 71 - Recurrent Deferred Income		
Recurrent Deferred Income	594,880,387,581.08	122,268,602,791.71
Total	594,880,387,581.08	122,268,602,791.71
Note 72 - Deposits		
Ep.9.CPS Misc.Deposit	247,215,384,206.23	13,371,973,313.58
Total	247,215,384,206.23	13,371,973,313.58
Note 80 - Long-term Loans		
Long Term Domestic Debts	9,398,599,832,080.66	9,521,204,763,802.90
Long term External Debt	36,265,386,572,198.60	32,692,210,172,195.10
Total	45,663,986,404,279.30	42,213,414,935,998.00
Note 90 - Taxpayers Funds		
Initial Capital	(42,024,673,017,146.50)	(42,024,673,017,146.50)
Tax payer funds Adjustments	0.00	0.00
Total	(42,024,673,017,146.50)	(42,024,673,017,146.50)


Accounting Officer

18/2/2020
Date

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)**

32. REVENUE FROM NON EXCHANGE TRANSACTIONS

As at 30th June 2019, there was no any revenue received from Non Exchange Transactions.

36. EXCHEQUER REVENUE

As at 30th June 2019, Vote 22 consumed Recurrent Exchequer (Exchequer Revenue) of **TZS 3,782,445,148,623.50** as outlined in the table below:-

COMPUTATION OF EXCHEQUER REVENUE FOR FY 2018/2019		
	TZS	TZS
TOTAL EXCHEQUER ISSUED OR RECEIVED		9,113,777,738,935.39
ADD:		
PREPAYMENTS OF PREVIOUS YEAR EXCLUDING PREPAYMENTS FOR PRINCIPALS	70,688,470,006.72	70,688,470,006.72
SUB TOTAL		9,184,466,208,942.11
LESS:		
UNSPENT CASH	12,781,104,278.14	
PREPAYMENTS OF CURRENT YEAR EXCLUDING PREPAYMENTS OF PRINCIPALS	146,704,264,818.76	5,402,021,060,318.61
CURRENT YEAR EXPENDITURE OF PRINCIPALS	5,242,535,691,221.71	
TOTAL EXCHEQUER REVENUE		3,782,445,148,623.50

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

47. FINANCE COSTS - FOREIGN EXCHANGE LOSS

During the financial year 2018/2019 there was a foreign Exchange loss amounting to **TZS 33,447,877,645.60** which is lower by **TZS 911,516,254,497.90** (96% decreased) compared to the last year figure. The loss is due to fact that our debt portfolio is denominated in different currencies which has to be translated in to TZS at the end of the financial year hence results into some translation losses or gains as reflected in the Outstanding Public Debt Statement.

Translation losses by creditor's category

S/N	Creditors by Category	30 th June, 2019 (TZS)	30 th June, 2018 (TZS)
1	International Organizations	(90,851,072,706.80)	665,609,868,872.70
2	Bilateral Paris Club Members	32,701,989,078.00	47,046,599,931.00
3	Bilateral Non Paris Club Members (Non PC)	3,627,138,325.90	21,975,665,147.80
4	Export - Import Credits	34,322,657,569.50	118,969,689,487.10
5	Commercial Credits	53,647,165,379.00	91,362,308,704.90
	Total	33,447,877,645.60	944,964,132,143.50
	Difference	-911,516,254,497.90	
	Decrease in %	96%	

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

59. PROPERTY, PLANT AND EQUIPMENT - MOVEMENT SCHEDULE

Vote 22 does not undertake construction or purchase of any property or plant or equipment hence there was no expenditure item during the period under review.

64. PAYABLES

During the closure of the Financial Year ended at 30th June, 2019 Vote 22 adjusted its previous year's Payables which in turn affected the previous Financial Statements as at 30th June, 2018. The Total amount of **TZS 256,113,062,459.22** was recorded as Payables as at the year ended 30th June 2018 while the adjusted Payables figure recorded is **TZS 255,545,692,625.40** which is less by **TZS 567,369,833.82** to the original recorded Payables. The major reasons for adjustments were to accommodate the short comings as explained below:-

(i) Change in Accounting Estimate

Among the previous year's recorded payables was the Liquidity Management Cost of **TZS 16,179,367,818.38**. During the Financial Year ended at 30th June, 2019, Vote22 carried out a verification exercise on the previous year recorded payables (Demand notes received from BOT) and came out with the new adjusted payable of **TZS 15,439,846,007.10** which was also agreed by the BOT. The same applied to the Interest on Deficit on Government position whereby the recorded payable was **TZS 239,925,194,640.84** and the adjusted payable is **TZS 239,923,681,783.64** so the total adjusted payable amount is **TZS 741,034,668.48**

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

64. PAYABLES (*Continued*)

(ii) Prior Period Errors

There was an error of omission of **TZS 173,664,834.66** in respect of previous year's recorded payables. This amount came from the item of Bank Charges and Commissions that was not captured in the recorded payables. The mentioned figure has been adjusted accordingly in the Financial Statements as at 30th June, 2018.

For the purpose of comparative figures in the individual line items and in compliance with IPSAS 3 Accounting policies, Changes in Accounting Estimates and Error, the following figures have been adjusted/restated as shown in the table below:-

TABLE: PREVIOUS YEAR 2017/18 ADJUSTMENTS

S/no.	Details - Item	30th June, 2018 Audited - TZS	Change in Accounting Estimates - TZS	Prior Period Adjustments - TZS	30th June, 2018 Restated - TZS
1	Payables	256,113,062,459.22	-741,034,668.48	173,664,834.66	255,545,692,625.40
2	Interest Expenses during the year	43,384,403,276.14	-741,034,668.48	0.00	42,643,368,607.66
3	Finance Costs	2,930,246,527,443.48	-741,034,668.48	173,664,834.66	2,929,679,157,609.66
4	Accumulated Surplus/Deficit				
	Statement of Performance	5,006,272,533,544.63	-741,034,668.48	173,664,834.66	5,005,705,163,710.81
	Statement of Position	9,706,162,979,779.13	-741,034,668.48	173,664,834.66	9,705,595,609,945.31

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

91. STATUTORY CONTRIBUTIONS TO SOCIAL WELFARE SCHEMES

Statutory contributions to Social Welfare Schemes as at 30th June, 2019 amounted to **TZS 958,238,253,748.65** compared to **TZS 953,383,084,557.71** of the last year. This marks an increase of **TZS 4,855,169,190.94** which is equivalent to **0.5%**. Social Welfare Schemes include: **PSSSF** covered PSSF, LAPF, PPF and GEPF (**TZS 765.50 Billion**), ZSSF (**TZS 147.94 Million**), NHIF (**TZS 168.59 Billion**), and WCF (**TZS 23.99 Billion**).

93. CONTINGENT LIABILITIES/ASSETS

As at 30th June 2019, the total Government Contingent Liabilities stood at **TZS 3,188.91 Billion** of which **TZS 3,182.84 Billion** are Pension Funds' claims (TZS 2,102.32 Billion - PSPF's pre - 1999 liability and TZS 1,080.52 Billion - Pension Funds' investments) and the remaining amount of **TZS 6.07 Billion** are GEPF's claims (penalty for delay of submission of statutory contributions). Pension Funds' claims are still under process in order to meet the definition of the Public Debt so as to be included in the public debt database. As at 30th June 2019, the total Contingent Assets (wrongly remitted Government contributions to NHIF from July 2002 to Jan 2016 in respect of Honorable Judges) still stood at **TZS 102,188,110.66** the same as of the previous year.

**THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING**

**ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)**

94. COMMITMENTS

A total amount of **TZS 244,152,135,644.04** was recorded as commitment for the year ended 30th June, 2019 as follows:-

- Bank Charges and Commissions – **TZS 5,400,000,000.00**
- Interest on Government position (deficit) – **TZS 225,768,351,513.25**
- Liquidity management cost – **TZS 12,983,784,130.79**

95. GUARANTEES

No guarantees that were recorded by Vote 22 for the year ended 30th June, 2019.

96. RELATED PARTY TRANSACTIONS

No any related party transactions that were recorded by Vote 22 for the year ended 30th June, 2019

97. NUMBER OF EMPLOYEES

The average number of permanent employees for the year was 82.

98. SEGMENT REPORTING

The nature of Entity's services does not have separately reportable segments.

99. EVENTS AFTER THE REPORTING DATE

There were no any events after the Reporting Date neither to be disclosed nor warrant adjustment of the financial statements during the year.

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

100. OUTSTANDING PUBLIC DEBT

The Total Outstanding Public Debt as at 30th June, 2019 amounted to **TZS 53,104,885,048,596.00** compared with **TZS 50,926,509,787,647.00** which was reported last financial year. This shows an increase of **TZS 2,178,375,260,949.00** which is equivalent to **4%**.

The Total Debt Portfolio Outstanding as at 30th June, 2019 amounting to **TZS 53,104,885,048,596.00**, comprises with Public External Debt **TZS 38,241,484,572,198.60** compared with **TZS 36,194,063,787,418.20** reported last financial year and Public Domestic Debt amounting to **TZS 14,863,400,476,397.40** compared with **TZS 14,732,446,000,228.80** reported last financial year.

The External debt analysis shows an increase of **TZS 2,047,420,784,780.40** which is equivalent to **6%** while Domestic Debt marks an increase of **TZS 130,954,476,168.60** which is equivalent to **1%**.

***External Debt Portfolio** was translated from different foreign currencies committed at closing selling exchange rates as at 30th June, 2019.*

***Domestic Debt Portfolio** – Domestic Debt's Instruments are reported on remaining maturities at Face Values.*

THE UNITED RE OF TANZANIA
MINISTRY OF FINANCE AND PLANNING

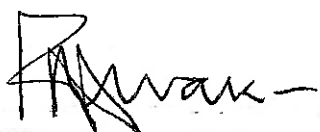
ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICE - VOTE 22

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2019 (*Continued*)

100. OUTSTANDING PUBLIC DEBT (*Continued*)

ANANLYSIS OF DEBT OUTSTANDING IN COMPARABLE TERMS

	Short Term Loans	
	2018/2019	2017/2018
Domestic Short Term Borrowing	4,316,927,344,315.74	4,614,946,570,087.35
Current portion of Long term Domestic Debt	1,147,873,300,000.00	596,294,666,338.55
Current Portion of Long term External Debt	1,976,098,000,000.00	3,501,853,615,223.10
Total Short Term Loans for the Year	7,440,898,644,315.74	8,713,094,851,649.00
	Long term loans	
	2018/2019	2017/2018
Domestic Long term Borrowing	9,398,599,832,081.66	9,521,204,763,802.90
External Long term Debt	36,265,386,572,198.60	32,692,210,172,195.10
Total Long Term Loans for the Year	45,663,986,404,280.26	42,213,414,935,998.00
Total Public Debt	53,104,885,048,596.00	50,926,509,787,647.00

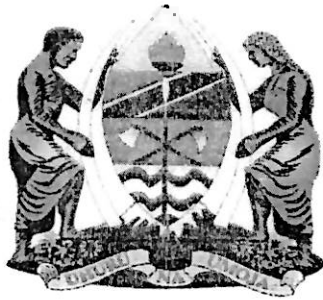


Francis Mwakapalila
Accounting Officer

18/2/2020

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING



ACCOUNTANT GENERAL'S DEPARTMENT
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

OTHER STATEMENTS

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

SUMMARY OF APPROPRIATION ACCOUNT
FOR THE YEAR ENDED 30TH JUNE 2019

CODE	DESCRIPTION	APPROVED ESTIMATES JUNE, 2019 TZS	ACTUAL EXPENDITURE JUNE, 2019 TZS	VARIANCE TZS	EXP. AS % OF APPROPRIATED ESTIMATES	ACTUAL EXPENDITURE JUNE, 2018 TZS
221001	Administration and General Services	9,604,970,217,631.72	9,100,996,634,657.25	503,973,582,974.47	94.75%	9,532,849,509,254.23
	TOTAL	9,604,970,217,631.72	9,100,996,634,657.25	503,973,582,974.47	94.75%	9,532,849,509,254.23



Francis Mwakapallia
Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT OF VOTE
AS AT 30TH JUNE, 2019

	2018/2019			2017/2018		
	Recurrent	Development	Total	Recurrent	Development	Total
	TZS	TZS	TZS	TZS	TZS	TZS
ORIGINAL APPROVED Add/Less: Supplementary Estimates	10,013,706,140,000.00	-	10,013,706,140,000.00	9,472,122,300,000.00	-	9,472,122,300,000.00
Add/Less: Reallocation	(408,735,922,368.28)	-	(408,735,922,368.28)	100,086,062,000.00	-	100,086,062,000.00
NET APPROVED ESTIMATES	9,604,970,217,631.72	-	9,604,970,217,631.72	9,572,208,362,000.00	-	9,572,208,362,000.00
Exchequer Received during the year	9,113,777,738,935.39	-	9,113,777,738,935.39	9,572,208,361,987.00	-	9,572,208,361,987.00
Less: Net expenditure	9,100,996,634,657.25	-	9,100,996,634,657.25	9,532,849,509,254.23	-	9,532,849,509,254.23
Less: Unretired Imprest	-	-	-	-	-	-
Unutilized Exchequer Received	12,781,104,278.14	-	12,781,104,278.14	39,358,852,732.77	-	39,358,852,732.77
Unutilized Budget	491,192,478,696.33	-	491,192,478,696.33	13.00	-	13.00
Presented by:-						
Cash in Hand with PMG	-	-	-	-	-	-
Add/Less: Account Payable	-	-	-	-	-	-
Cash Transferred to PMG	12,781,104,278.14	-	12,781,104,278.14	39,358,852,732.77	-	39,358,852,732.77
Cash Transferred to Holding	-	-	-	-	-	-
Balance in Hand with PMG	12,781,104,278.14	-	12,781,104,278.14	39,358,852,732.77	-	39,358,852,732.77


Francis Mwakapalila
Accounting Officer

Date

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES(VOTE022)
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT - RECURRENT
FOR THE YEAR ENDED 30th June 2019
Budget approved on the Cash Basis (Classification of Payments by Nature)

	Budgeted Amounts			Actual Amounts on Comparable Basis	Difference: Final Budget and Actual
	Original Budget	Reallocations/ Adjustment(s)	Final Budget		
	TZS	TZS	TZS	TZS	TZS
RECEIPTS					
Exchequer Issues	10,013,706,140,000.00	(408,735,922,368.28)	9,604,970,217,631.72	9,113,777,738,935.39	491,192,478,696.33
TOTAL RECEIPTS	10,013,706,140,000.00	(408,735,922,368.28)	9,604,970,217,631.72	9,113,777,738,935.39	491,192,478,696.33
PAYMENTS					
Operations					
Wages, Salaries and Employee Benefits	1,209,087,020,000.00	4,095,900,210.00	1,213,182,920,210.00	968,463,619,094.15	244,719,301,115.85
Supplies and Consumable Goods	0.00	0.00	0.00	0.00	0.00
Bank Charges and Commissions	3,200,000,000.00	2,373,664,840.00	5,573,664,840.00	5,573,664,834.66	5.34
Social Benefits	424,427,120,000.00	9,696,942,796.60	434,124,062,796.60	422,197,917,192.73	11,926,145,603.87
Other Expenses	4,041,000,000.00	0.00	4,041,000,000.00	3,676,220,586.21	364,779,413.79
Loan and Interest Payments					
Interest Payment	2,103,298,000,000.00	416,626,895,191.84	2,519,924,895,191.84	2,458,549,521,727.79	61,375,373,464.05
Repayment of Principal	6,269,653,000,000.00	(841,529,325,406.72)	5,428,123,674,593.28	5,242,535,691,221.71	185,587,983,371.57
TOTAL PAYMENTS	10,013,706,140,000.00	(408,735,922,368.28)	9,604,970,217,631.72	9,100,996,634,657.25	503,973,582,974.47
NET RECEIPTS/PAYMENTS	0.00	0.00	0.00	12,781,104,278.14	(12,781,104,278.14)

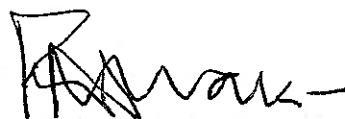
THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES(VOTE022)
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT - RECURRENT
FOR THE YEAR ENDED 30th June 2019
Budget approved on the Cash Basis (Classification of Payments by Nature)

	Budgeted Amounts		Actual Amounts on Comparable Basis	Difference: Final Budget and Actual
	Original Budget	Reallocations/ Adjustment(s)		
	TZS	TZS	TZS	TZS
<div>  </div> <div> 18/2/2020 </div> <div> Date </div>				

UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

STATEMENT OF CASH FLOW - RECURRENT
FOR THE YEAR ENDED 30TH June 2019

	2019 TZS	2018 TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Exchequer Issues	9,113,777,738,935.39	9,572,208,361,987.00
TOTAL RECEIPTS	9,113,777,738,935.39	9,572,208,361,987.00
PAYMENTS		
Wages, Salaries and Employee Benefits	968,463,619,094.15	967,805,862,303.57
Supplies and Consumable Goods	0.00	1,399,378,511.57
Bank Charges and Commissions	5,573,664,834.66	6,679,584,238.00
Social Benefits	422,197,917,192.73	418,791,375,490.68
Other Expenses	3,676,220,586.21	5,109,817,289.17
Loan Management and Servicing	0.00	0.00
TOTAL PAYMENTS	1,399,911,421,707.75	1,399,786,017,832.99
Net Cash Flow From Operating Activities	7,713,866,317,227.64	8,172,422,344,154.01
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase/Construction of Non-Current Assets	0.00	0.00
Net Cash Flow From Investing Activities	0.00	0.00
CASH FLOW FROM FINANCING ACTIVITIES		
Interest Payment	2,458,549,521,727.79	1,989,933,064,150.38
Repayment of Principal	5,242,535,691,221.71	6,143,130,427,270.86
Proceeds from borrowing	0.00	0.00
Net Cash Flow From Financing Activities	7,701,085,212,949.50	8,133,063,491,421.24
Net increase/(decrease) in cash and cash equivalent	12,781,104,278.14	39,358,852,732.77
Cash to be Surrendered to Holding Account	0.00	0.00
Cash to be Surrendered to PMG	12,781,104,278.14	39,358,852,732.77
Cash and cash equivalents at beginning of period	0.00	0.00
Cash and cash equivalents at end of Period	0.00	0.00



Accounting Officer

Date

18/2/2020

UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

STATEMENT OF CASH FLOW - DEPOSITS
FOR THE YEAR ENDED 30TH June 2019

	2019	2018
	TZS	TZS
CASH FLOW FROM OPERATING ACTIVITIES		
RECEIPTS		
Other Receipts	245,349,847,025.38	15,810,366,389.53
TOTAL RECEIPTS	245,349,847,025.38	15,810,366,389.53
PAYMENTS		
Other Payments	11,506,436,132.73	20,012,012,044.01
TOTAL PAYMENTS	11,506,436,132.73	20,012,012,044.01
 Net Cash Flow From Operating Activities	 233,843,410,892.65	 (5,201,645,654.48)
 Net increase/(decrease) in cash and cash equivalent	 233,843,410,892.65	 (5,201,645,654.48)
Cash to be Surrendered to Holding Account	0.00	0.00
Cash to be Surrendered to PMG	0.00	0.00
Cash and cash equivalents at beginning of period	13,371,973,313.58	18,573,618,968.06
Cash and cash equivalents at end of Period	247,215,384,206.23	13,371,973,313.58


Accounting Officer

Date 18/2/2020

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

STATEMENT OF EXCHEQUER RECEIVED
FOR THE YEAR ENDED 30th June 2019

<u>DATE</u>	<u>REFERENCE NO</u>	<u>TZS</u>
RECURRENT EXCHEQUER RECEIVED		
Exchequer Issue Interest		
31-Aug-2018	EB/AG/159/18/0135	246,512,615,864.00
18-Sep-2018	EB/AG/159/18/0162	49,781,414,597.00
28-Sep-2018	EB/AG/159/18/0178	154,218,122,433.00
31-Oct-2018	EB/AG/159/18/0268	213,846,395,540.00
25-Jul-2018	EB/AG/159/18/0028	83,363,712,873.00
27-Jul-2018	EB/AG/159/18/0029	104,912,287,127.00
29-Nov-2018	EB/AG/159/18/0304	167,290,105,130.00
31-Dec-2018	EB/AG/159/18/0357	152,575,445,312.10
29-Jan-2019	EB/AG/159/18/0373	121,940,237,341.47
28-Feb-2019	EB/AG/159/18/0434	157,197,126,012.51
19-Mar-2019	EB/AG/159/18/0457	37,700,077,170.00
28-Mar-2019	EB/AG/159/18/0470	262,905,779,334.67
30-Apr-2019	EB/AG/159/18/0528	258,771,513,610.15
21-May-2019	EB/AG/159/18/0555	64,976,146,056.00
24-May-2019	EB/AG/159/18/0561	402,516,455,285.10
Total Exchequer Issue Interest		2,478,507,433,686.00
Exchequer Issue Principal		
12-Jul-2018	EC/AAG/PD/2018/2019/01 & 02	234,233,975,899.00
31-Aug-2018	EB/AG/159/18/0140	396,779,549,458.82
31-Aug-2018	EB/AG/159/18/0135	253,723,000,000.00
18-Sep-2018	EB/AG/159/18/0162	108,773,359,148.00
28-Sep-2018	EB/AG/159/18/0178	339,148,878,852.00
31-Oct-2018	EB/AG/159/18/0268	594,576,346,714.00
27-Jul-2018	EB/AG/159/18/0031	231,928,000,000.00
29-Nov-2018	EB/AG/159/18/0304	325,449,545,223.30
31-Dec-2018	EB/AG/159/18/0357	322,020,893,657.90
29-Jan-2019	EB/AG/159/18/0373	450,478,750,400.90
28-Feb-2019	EB/AG/159/18/0434	452,818,240,537.00
19-Mar-2019	EB/AG/159/18/0457	129,200,603,598.49
28-Mar-2019	EB/AG/159/18/0470	305,946,664,602.80
30-Apr-2019	EB/AG/159/18/0528	328,068,684,578.00
21-May-2019	EB/AG/159/18/0555	128,866,680,722.40
24-May-2019	EB/AG/159/18/0561	384,518,931,521.78
20-Jun-2019	EB/AG/159/18/0613	236,802,000,000.00
Total Exchequer Issue Principal		5,223,334,104,914.39

THE UNITED REPUBLIC OF TANZANIA
PUBLIC DEBT AND GENERAL SERVICES (VOTE 022)

STATEMENT OF EXCHEQUER RECEIVED
FOR THE YEAR ENDED 30th June 2019

<u>DATE</u>	<u>REFERENCE NO</u>	<u>TZS</u>
Exchequer Issue CFS Others		
31-Aug-2018	EB/AG/159/18/0135	136,935,971,317.93
28-Sep-2018	EB/AG/159/18/0178	133,692,080,000.00
31-Oct-2018	EB/AG/159/18/0268	132,270,251,451.75
27-Jul-2018	EB/AG/159/18/0032	136,395,000,000.00
29-Nov-2018	EB/AG/159/18/0304	125,155,171,328.00
31-Dec-2018	EB/AG/159/18/0357	124,554,066,328.00
29-Jan-2019	EB/AG/159/18/0373	117,604,166,328.00
28-Feb-2019	EB/AG/159/18/0434	71,154,847,096.00
20-Mar-2019	EB/AG/159/18/0457	33,099,319,231.51
28-Mar-2019	EB/AG/159/18/0470	115,434,330,328.49
30-Apr-2019	EB/AG/159/18/0528	118,868,690,461.82
24-May-2019	EB/AG/159/18/0561	119,954,610,328.00
20-Jun-2019	EB/AG/159/18/0613	40,437,000,000.00
Total Exchequer Issue CFS Others		1,405,555,504,199.50
EXISS- Personal Emolument		
31-Aug-2018	EB/AG/159/18/0141	641,582,653.87
20-Sep-2018	EB/AG/159/18/165	80,740,000.00
20-Sep-2018	EB/AG/159/18/0171	690,830,653.87
22-Oct-2018	EB/AG/159/18/0236	690,030,653.87
19-Nov-2018	EB/AG/159/18/0282	665,030,653.87
14-Dec-2018	EB/AG/159/18/0335	665,030,653.87
21-Jan-2019	EB/AG/159/18/0370	635,430,653.87
20-Feb-2019	EB/AG/159/18/0426	640,230,653.87
21-Mar-2019	EB/AG/159/18/0461	706,289,653.87
30-May-2019	EB/AG/159/18/0580	564,322,250.67
17-Jun-2019	EB/AG/159/18/0600	401,177,653.87
Total EXISS- Personal Emolument		6,380,696,135.50
TOTAL RECURRENT EXCHEQUER RECEIVED		9,113,777,738,935.39
REPORT TOTAL		9,113,777,738,935.39


Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA

MINISTRY OF FINANCE AND PLANNING

Telegrams : "TREASURY" Dodoma

Telephone : 2123909/2123950

Fax: 2123982.

(All official communications should be addressed to the Permanent Secretary Treasury).

In reply please quote:

Ref.No.EB/AG/159/09/17



Treasury Square Building,

18 Jakaya Kikwete Road,

P. O. BOX 2802,

11468 Dodoma.

TANZANIA

30th August, 2019

To: Accountant General,
Public Debt Services,
P.O.BOX
DODOMA

RE: CONFIRMATION OF EXCHEQUER ISSUES FOR THE FINANCIAL YEAR 2018/2019

Please confirm in writing the following as early as possible.

A: Exchequer Issues - Issued to you from 1st July, 2018 to 30th June, 2019 are as follows;

i) Supply Vote	Shs	-
ii) Development Vote	Shs	-
iii) C.F.S.	Shs	9,113,777,738,935.39

B: Your net approved estimates as at this day of 30th June, 2019 are as shown below:

i) Supply Vote	Shs	-
Less: Appropriation in Aid	Shs	-
Net approved estimate	Shs	-
ii) Development Vote	Shs	-
iii) C.F.S.	Shs	9,604,970,217,613.72

A handwritten signature in black ink.

For: PERMANENT SECRETARY - TREASURY

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

ANALYSIS OF OUTSTANDING LIABILITIES / PAYABLE AGE WISE
AS AT 30TH JUNE, 2019

S/N	Categories	Total Outstanding -TZS	≤ 30 Days Amount	> 30 ≤ 60 Days Amount	> 60 ≤ 90 Days Amount	> 90 ≤ 365 Days Amount	> 365 ≤ 2 Years Amount	Above 2 Years Amount
1	Interest on deficit of Government position	7,116,720,609.19	-	-	-	7,116,720,609.19	-	-
2	Liquidity Management Cost - Domestic	1,737,289,802.89	-	-	-	1,737,289,802.89	-	-
3	Staff Claims- Public officers	31,657,076.04	31,657,076.04	-	-	-	-	-
4	Pensions	3,374,958,044.82	3,374,958,044.82	-	-	-	-	-
	TOTAL	12,280,625,631.94	3,408,615,119.86	-	-	8,854,010,412.08	-	-

ANALYSIS OF OUTSTANDING LIABILITIES / PAYABLE AGE WISE
AS AT 30TH JUNE, 2018

S/N	Categories	Total Outstanding -TZS	≤ 30 Days Amount	> 30 ≤ 60 Days Amount	> 60 ≤ 90 Days Amount	> 90 ≤ 365 Days Amount	> 365 ≤ 2 Years Amount	Above 2 Years Amount
1	Interest on deficit of Government position	239,923,681,783.64	5,425,706,145.96	3,583,443,018.49	3,113,955,638.24	23,010,563,824.93	157,222,398,892.18	42,587,614,269.84
2	Liquidity Management Cost - Domestic	15,439,846,007.10	2,509,699,980.04	-	-	8,772,429,341.70	-	4,157,716,685.36
3	Staff Claims- Public officers	8,500,000.00	8,500,000.00	-	-	-	-	-
	TOTAL	255,372,027,790.74	7,943,906,126.00	3,583,443,018.49	3,113,955,638.24	36,782,993,166.63	157,222,398,892.18	46,725,330,949.20



Francis Mwakapallia
Accounting Officer

18/2/2020

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT OF OUTSTANDING PUBLIC DEBT
AS AT 30TH JUNE, 2019

	2018/2019 TZS.	2017/2018 TZS.
EXTERNAL DEBT PORTIFOLIO		
International organisations		
International Development Association-IDA	16,182,475,410,020.30	15,347,861,190,300.90
African Development Fund - ADF	4,817,332,475,868.40	4,352,217,567,222.00
African Development Fund - ADB	250,932,669,080.00	87,477,068,061.30
Nigeria Trust Fund-NTF	0.00	0.00
Organisation of Petroleum Exporting Countries-OPEC	166,473,737,413.50	133,740,282,158.80
International Fund for Agricultural Development-IFAD	563,303,724,929.00	578,458,465,049.30
Nordic Development Fund-NDF	50,899,436,216.10	53,010,757,642.30
European Investment Bank-EIB	181,275,440,346.50	201,584,550,182.10
The Arab Bank for Economic Devel in Africa-BADEA	103,326,944,881.60	88,648,059,226.20
Sub Total Amount	22,116,019,838,755.40	20,842,997,939,842.90
Bilateral Creditors -Paris Club Members		
Spain	1,836,035,523.20	2,704,567,220.80
Russia	22,030,680,490.00	24,924,160,759.40
Japan International Cooperation Agency-JICA	1,116,395,515,928.20	995,155,637,442.40
Brazil	0.00	0.00
France	243,339,159,274.30	235,675,776,280.20
Austria	1,811,501,858.40	2,032,911,688.20
Sub Total Amount	1,385,412,893,074.10	1,260,493,053,391.00
Bilateral Creditors - Non Paris club members		
China	244,277,375,766.70	250,895,002,260.30
Libya	141,935,714,814.20	140,505,192,311.50
Iran	1,312,330,888,763.37	1,225,372,003,866.74
Angola	12,596,784,847.54	12,548,015,405.60
Romania	267,823,473.74	267,534,350.10
India	36,904,405,823.78	36,778,568,530.74
Kuwait	136,850,240,570.00	97,933,118,984.60
Saud Arabia	38,057,410,796.10	37,261,621,144.70
United Arab Emirates-U.A.E	53,453,687,023.80	59,916,413,813.90
Iraq	980,796,623,842.15	910,886,685,690.50
Poland	126,404,691,846.10	112,090,685,702.70
Sub Total Amount	3,083,875,647,567.48	2,884,454,842,061.38
Export - Import Credits		
Export - Import Bank of Korea - EXIM Korea	800,090,251,378.40	675,244,265,609.20
Export - Import Bank of China- EXIM China	4,136,234,479,589.50	4,154,270,065,470.30
Export - Import Bank of India- EXIM India	875,741,417,112.80	635,686,142,050.10
Uni Credit Austria	14,068,273,629.60	14,204,548,385.00
AB Svensk Export Kredit	8,227,293,415.50	8,068,165,563.70
Cogefar-Impresit	13,132,297,014.90	0.00
Intersomer S.P.A.	4,111,702,938.90	0.00
Mogurt Hungarian Trading Company M/Vehic	4,949,235,900.00	0.00
Sub Total Amount	5,856,554,950,979.60	5,487,473,187,078.30

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT OF OUTSTANDING PUBLIC DEBT
AS AT 30TH JUNE, 2019 (Continued)

	2018/2019 TZS.	2017/2018 TZS.
Commercial credits		
Danske Bank of Denmark	67,445,106,650.00	92,923,093,931.00
ING Bank of Netherlands	50,076,342,270.30	57,072,054,329.20
Hong Kong and Shanghai Bank Corporation (HSBC)	686,452,467,235.80	456,039,391,848.50
Standard Bank of South Africa (STANBC RSA)	314,854,366,893.50	640,431,245,330.00
Credit Suisse	2,941,551,241,058.50	2,867,740,422,397.00
China Development Bank (CDB)	765,049,250,000.00	1,036,358,050,000.00
Raiffeisen Bank International AG	15,715,923,155.00	15,868,158,151.30
Japan Bank for International Cooperation (JBIC)	496,148,989,451.40	552,212,349,057.60
Eastern & S. African Trade & Dev Bank-TDB	460,180,000,000.00	0.00
Vickers P.L.C.	2,147,555,107.50	0.00
Sub Total Amount	5,799,621,241,822.00	5,718,644,765,044.60
Total External Debt Outstanding (Debt Stock)	38,241,484,572,198.60	36,194,063,787,418.20
DOMESTIC DEBT PORTFOLIO		
Short Term Domestic Instruments		
Treasury Bills (T. Bills)		
364 Days Treasury Bills	3,075,011,130,000.00	2,658,993,210,000.00
182 Days Treasury Bills	0.00	0.00
91 Days Treasury Bills	0.00	0.00
35 Days Treasury Bills	0.00	0.00
Government Net Deficit	1,241,649,861,896.99	1,937,355,613,094.61
Sub Total Amount	4,316,660,991,896.99	4,596,348,823,094.61
Long Term Domestic Instruments		
Stocks		
Government Stocks	252,724,429,876.59	257,077,197,185.41
Sub Total Amount	252,724,429,876.59	257,077,197,185.41
Bonds		
Special Bonds	1,027,673,228,012.25	1,093,173,228,012.25
Twenty Years Bond	400,139,730,000.00	0.00
Fifteen Years Bond	1,900,563,807,000.00	1,668,590,607,000.00
Ten Years Bonds	2,617,819,430,000.00	2,402,468,630,000.00
Seven Years Bonds	1,963,740,010,000.00	1,936,861,510,000.00
Five Years Bonds	1,722,186,220,000.00	1,741,134,020,000.00
Two Years Bonds	643,174,870,000.00	1,018,084,900,000.00
Sub Total Amount	10,275,297,295,012.20	9,860,312,895,012.25
Other Domestic Liabilities		
Tax Reserve and Duty Drawback Scheme	375,690,363.55	365,015,688.55
NMB Loan	18,342,069,248.00	18,342,069,248.00
Sub Total Amount	18,717,759,611.55	18,707,084,936.55
Total Domestic Debt	14,863,400,476,397.40	14,732,446,000,228.80
Grand Total Public Debt (External & Domestic Debt)	53,104,885,048,596.00	50,926,509,787,647.00

Francis Mwakapalila
Accounting Officer

Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT - EXTERNAL
AS AT 30TH JUNE, 2019

EXTERNAL DEBT	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YRS	3-5 YRS	OVER 5 YRS
MULTILATERAL CREDITORS						
IDA	16,182,475,410,020.30	24,721,968,225.72	132,445,791,659.14	517,265,854,730.25	1,265,556,964,145.60	14,235,700,865,567.80
ADF	4,617,332,475,868.40	431,034,464.21	25,739,296,911.93	70,838,141,939.09	193,463,303,008.80	4,326,860,699,544.37
ADB	250,932,669,080.00	-	20,920,988,801.05	32,858,811,488.42	49,288,217,202.63	147,864,651,607.89
OPEC	166,473,737,413.50	4,300,925,216.90	18,100,284,493.59	48,097,907,648.72	70,303,671,351.30	25,670,948,702.99
IFAD	583,303,724,928.00	2,009,887,323.20	14,668,897,449.82	43,938,053,388.48	72,659,314,150.20	428,542,848,017.91
NDF	50,899,436,216.10	1,002,359,789.29	1,625,754,272.14	5,326,979,080.11	7,805,442,776.00	35,138,890,318.56
EIB	181,275,440,346.50	-	16,321,828,816.07	32,966,105,061.44	35,773,517,955.70	93,834,580,223.94
BADEA	103,326,944,881.60	421,585,528.00	5,475,977,504.01	15,263,091,966.03	28,604,183,608.10	53,433,931,928.51
TOTAL	22,116,019,838,755.40	32,887,770,547.32	235,296,819,907.75	766,554,945,262.53	1,723,454,614,198.33	19,347,047,215,912.00
BILATERAL PARIS						
SPAIN	1,836,035,523.20	451,052,781.25	451,052,781.25	933,929,960.70	-	-
RUSSIA	22,030,680,490.00	-	3,168,446,929.65	6,468,568,377.53	9,441,268,866.30	2,952,396,316.52
JICA	1,116,395,515,928.20	4,425,507,099.21	5,803,466,323.53	41,016,416,852.93	85,090,233,601.00	980,059,892,051.54
BRAZIL	-	-	-	-	-	-
FRANCE	243,339,159,274.30	-	16,639,788,042.18	71,895,135,627.31	87,485,500,659.20	67,318,734,945.60
AUSTRIA	1,811,501,858.40	-	238,446,550.89	607,039,865.83	866,015,441.69	-
TOTAL	1,385,412,893,074.10	4,876,559,880.46	26,301,200,627.50	120,921,090,684.29	182,983,018,568.19	1,050,331,023,313.66
BILATERAL NON PARIS						
GVT CHINA	244,277,375,766.70	-	21,268,648,428.49	-	34,938,334,346.10	188,070,392,994.11
GVT LIBYA	141,935,714,814.20	-	-	-	-	141,935,714,814.20
GVT IRAN	1,312,330,888,763.37	-	-	-	-	1,312,330,888,763.37
GVT ANGOLA	12,596,784,847.54	-	-	-	-	12,596,784,847.54
GVT ROMANIA	287,823,473.74	-	-	-	-	267,823,473.74
GVT INDIA	36,904,405,823.78	-	-	-	-	36,904,405,823.78
KUWAIT	136,850,240,570.00	-	-	-	-	67,851,345,335.95
SAUDI ARABIA	38,057,410,796.10	-	8,992,228,718.52	18,377,662,757.54	41,829,003,758.00	27,517,958,121.34
ARAB EMIRATE	53,453,687,023.80	-	771,508,372.80	1,576,778,034.76	8,191,166,267.20	10,562,265,885.18
IRAQ	980,796,623,842.15	-	7,120,605,928.60	14,552,413,230.02	21,218,401,980.00	980,796,623,842.15
POLLAND	126,404,591,846.10	-	-	-	-	96,347,274,274.91
TOTAL	3,083,875,547,567.48	-	38,152,991,446.40	51,846,789,735.51	116,694,388,209.30	2,877,181,478,176.27
EXPORT- IMPORT CREDIT						
EXIM KOREA	800,090,251,378.40	-	9,874,409,222.41	23,402,231,292.29	33,831,248,939.10	731,534,609,424.60
EXIM CHINA	4,136,234,479,589.50	28,914,664,376.49	174,555,257,333.50	722,452,757,503.71	1,290,041,349,568.80	1,915,848,114,285.76
EXIM INDIA	875,741,417,112.80	-	46,612,227,935.32	197,503,402,641.20	400,726,638,341.80	228,899,148,194.48

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT - EXTERNAL
AS AT 30TH JUNE, 2019

EXTERNAL DEBT	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YRS	3-5 YRS	OVER 5 YRS
UNICREDIT AUSTRIA	14,068,273,629.60	-	-	-	2,568,769,465.50	11,499,504,164.10
AB SVENSK	8,227,293,415.50	-	-	1,480,652,052.74	1,983,378,600.00	4,763,262,762.76
Cogefar-Impresit	13,132,297,014.90	-	-	-	-	13,132,297,014.90
Intersomer S.P.A.	4,111,702,938.90	-	-	-	316,269,720.30	3,795,433,218.60
Mogurt Hungarian Trading Company	4,949,235,900.00	-	-	-	-	4,949,235,900.00
TOTAL	5,856,554,950,979.60	5,870,089,021.23	233,041,894,481.22	944,839,043,489.95	1,729,467,654,635.50	2,914,421,604,965.20
COMERCIAL CREDIT						
DANSKE BANK	67,445,106,650.00	-	21,147,055,840.37	33,749,021,211.97	8,736,430,719.90	-
ING BANK	50,076,342,270.30	3,812,598,877.75	8,053,811,971.32	14,386,194,694.28	15,666,723,405.00	9,328,498,277.40
HSBC	686,452,467,235.80	2,641,113,922.29	110,830,693,835.65	226,467,390,331.54	301,120,933,303.20	48,033,449,765.41
STANDARD BANK (S.AFRICA)	314,854,366,893.50	154,425,389,064.00	154,425,389,064.00	-	-	6,003,589,765.50
CREDITBSUISSE	2,941,551,241,058.50	47,117,763,156.55	512,594,267,969.93	1,446,095,431,468.64	608,260,151,103.10	326,883,627,360.26
CHINA DEV BAN	765,049,250,000.00	133,193,230,000.00	133,193,230,000.00	429,639,090,000.00	69,023,700,000.00	-
REIFFEISEN BANK INT	15,715,923,155.00	-	398,920,302.44	1,630,594,889.29	2,295,695,098.80	11,390,712,864.47
JIBIC/SUMITO	496,148,989,451.40	-	78,144,072,769.82	153,669,023,573.20	224,289,279,941.70	40,046,613,166.88
Eastern & S. African Trade & Dev Bank-TDB	460,180,000,000.00	-	-	-	460,180,000,000.00	-
Vickers P.L.C.	2,147,555,107.50	-	-	-	-	2,147,555,107.50
TOTAL	5,799,621,241,822.00	341,190,095,020.59	1,018,787,441,753.54	2,306,236,746,168.93	1,689,572,913,571.70	443,894,045,307.24
TOTAL EXTERNAL DEBT	38,241,484,572,198.60	384,824,514,469.61	1,551,582,348,226.40	4,190,398,615,341.21	5,442,172,589,183.02	26,632,815,367,674.40

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT- DOMESTIC DEBT
AS AT 30TH JUNE, 2019

Instrument Name	Debt Stock	up to 1 month	>1 - 3 months	>3 - <=12 months	> 1 Year <= 5	> 5 Year
364 Days Treasury Bills	3,075,011,130,000.00	211,677,690,000.00	547,924,550,000.00	2,315,408,880,000.00	-	-
Two Year Bonds	643,174,870,000.00	96,568,600,000.00	84,142,000,000.00	291,918,900,000.00	170,545,370,000.00	-
Five Year Bond	1,722,186,220,000.00	39,412,900,000.00	62,000,000,000.00	128,551,000,000.00	1,492,222,320,000.00	-
Seven Year bond	1,963,740,010,000.00	30,535,500,000.00	43,000,000,000.00	217,200,800,000.00	1,044,706,430,000.00	628,297,280,000.00
Ten Year bond	2,617,819,430,000.00	31,000,000,000.00	-	123,543,600,000.00	683,982,200,000.00	1,779,293,630,000.00
Fifteen Year bond	1,900,563,807,000.00	-	-	-	-	1,900,563,807,000.00
Twenty Year bond	400,139,730,000.00	-	-	-	-	400,139,730,000.00
Special Bonds	1,027,673,228,012.25	-	-	-	804,673,228,012.25	223,000,000,000.00
Stock	252,724,429,876.59	-	-	-	116,979,359,391.36	135,745,070,485.23
Duty draw back scheme	44,642,944.80	-	-	-	44,642,944.80	-
Tax Reserve Certificate	331,047,418.75	-	-	-	331,047,418.75	-
Government Overdraft Position	1,241,649,861,896.99	-	-	1,241,649,861,896.99	-	-
NMB Loan	18,342,069,248.00	-	-	-	18,342,069,248.00	-
GRAND TOTAL	14,863,400,476,397.40	409,194,690,000.00	737,066,550,000.00	4,318,273,051,896.99	4,331,826,667,015.16	5,067,039,517,485.23

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT - EXTERNAL
AS AT 30TH JUNE, 2018

EXTERNAL DEBT	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YRS	3-5 YRS	OVER 5 YRS
MULTILATERAL CREDITORS						
IDA	15,347,861,190,300.90					
ADF	4,352,217,567,222.00	29,308,498,122.40	97,909,378,985.70	241,343,088,046.20	268,158,986,718.00	14,704,279,622,177.70
ADB	87,477,068,061.30	397,639,905.20	19,326,833,972.10	35,504,052,979.14	39,448,947,754.80	4,257,540,092,610.96
OPEC	133,740,282,158.80					87,477,068,061.30
IFAD	578,458,465,049.30	5,319,879,993.00	11,629,034,208.60	30,508,045,562.88	33,897,828,403.20	52,385,493,991.12
NDF	53,010,757,642.30	2,728,534,244.30	11,944,532,255.50	29,115,768,909.26	32,350,852,121.40	500,818,419,957.94
EIB	201,584,550,182.10	743,290,902.20	1,407,237,380.80	3,870,950,909.04	4,301,056,565.80	42,688,221,884.86
BADEA	88,648,059,226.20	9,270,128,718.30	8,915,083,332.10	32,733,378,090.72	36,370,420,100.80	114,295,541,940.18
TOTAL	20,842,997,939,842.90	1,188,510,000.00	3,272,622,901.30	8,258,123,208.60	9,175,692,454.00	96,626,397,336.60
	8,492,691,137.50	48,954,477,885.40	154,404,723,035.90	381,333,405,705.84	423,703,784,117.60	19,926,108,857,960.70
BILATERAL PARIS						
SPAIN	2,704,567,220.80					
USSR	24,924,160,759.40	445,911,364.80	445,911,364.80	1,605,280,913.28	207,463,577.92	-
JICA	995,155,637,442.40	1,566,165,372.80	1,566,165,372.80	5,638,195,342.44	6,264,861,491.60	9,888,973,179.56
BRAZIL		3,811,859,164.60	4,278,061,118.40	14,201,498,503.40	15,779,440,566.00	957,284,980,084.00
FRANCE	235,675,776,280.20					
AUSTRIA	2,032,911,688.20	101,861,847.80	4,100,703,000.00	7,381,265,400.00	8,201,408,000.00	215,992,401,880.20
TOTAL	1,260,493,053,391.00	5,725,397,750.10	109,345,599.30	379,813,404.78	422,014,894.20	1,020,075,942.12
			10,500,186,455.40	29,206,051,569.90	30,874,986,529.72	1,184,186,431,086.88
BILATERAL NON-						
PARIS						
GVT CHINA	250,895,002,260.30					
GVT LIBYA	140,505,192,311.50					250,895,002,260.30
GVT IRAN	1,225,372,003,866.74					140,505,192,311.50
GVT ANGOLA	12,548,015,405.60					1,225,372,003,866.74
GVT ROMANIA	267,534,350.10					12,548,015,405.60
GVT INDIA	36,778,568,530.74					267,534,350.10
KUWAIT	97,933,118,984.60					36,778,568,530.74
SAUDI ARABIA	37,261,621,144.70	1,176,073,218.80	5,743,749,878.80	12,453,881,575.86	13,837,646,195.40	64,722,788,115.64
ARAB EMIRATE	59,916,413,813.90		763,903,238.00	1,375,025,828.40	1,527,806,476.00	33,594,885,602.30
IRAQ	910,886,685,690.50	3,519,816,035.30	3,519,816,035.30	12,671,337,727.08	14,079,264,141.20	28,126,179,875.02
POLLAND	112,090,685,702.70					910,886,685,690.50
TOTAL	2,884,454,842,061.38	4,694,885,254.20	10,027,469,152.10	26,500,245,131.34	29,444,716,812.60	112,090,685,702.70
						2,813,787,621,111.14
EXPORT- IMPORT CREDIT						
EXIM KOREA	675,244,265,609.20					
EXIM CHINA	4,154,270,065,470.30	845,587,835.70	8,810,647,489.80	68,834,357,881.56	76,482,619,868.40	491,685,977,925.04
EXIM INDIA	635,686,142,050.10	4,589,046,857.20	56,340,111,826.80	108,683,285,631.20	121,870,317,368.00	3,861,781,303,787.10
UNICREDIT AUSTRIA	14,204,548,385.00	7,915,950,973.50	40,142,180,639.10	86,504,600,902.68	96,116,223,225.20	405,007,206,308.62
AB SVENSK	8,068,165,563.70					14,204,548,385.00
TOTAL	5,487,473,187,078.30	13,356,585,686.40	105,292,919,935.80	265,022,244,415.44	294,469,160,461.60	8,068,165,563.70
						4,780,747,201,970.46

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT - EXTERNAL (Continued)
AS AT 30TH JUNE, 2018

EXTERNAL DEBT	1 MONTH	1-3 MONTHS	3-12 MONTHS	1-3 YRS	3-5 YRS	OVER 5 YRS
COMERCIAL CREDIT						
DANSKE BANK	92,923,093,931.00	3,924,297,590.30	13,871,193,779.40	32,031,884,465.46	35,590,982,739.40	7,504,735,356.44
ING BANK	57,072,054,329.20	5,305,038,503.00	5,305,038,503.00	19,088,138,610.80	21,220,154,012.00	6,143,884,700.40
HSBC	456,039,391,848.50	16,664,984,001.10	59,584,717,344.00	137,213,482,421.18	152,459,402,690.20	90,136,825,392.02
STANDARD BANK (S.AFRICA)	640,431,245,330.00	177,858,914,807.00	152,685,140,000.00	309,907,190,723.00	838,229,220,781.60	855,990,292,521.16
CREDITBUISSSE	2,867,740,422,397.00	49,339,090,919.50	369,775,519,471.30	754,406,298,703.44	250,889,050,000.00	-
CHINA DEV BAN	1,036,358,050,000.00	148,850,000,000.00	131,675,000,000.00	504,945,000,000.00	250,889,050,000.00	-
REIFFEISEN BANK INT	15,868,158,151.30	-	-	-	-	15,868,158,151.30
JIBIC/SUMITO	552,212,349,057.60	-	74,412,477,272.40	133,942,459,090.32	148,824,954,544.80	195,032,458,150.08
TOTAL	5,718,644,765,044.60	401,842,325,620.90	807,269,086,370.10	1,891,544,434,014.20	1,447,212,764,768.00	1,170,676,154,271.40
TOTAL EXTERNAL DEBT	36,194,063,787,418.20	37,077,765,766.10	1,087,494,384,949.30	2,593,606,380,836.72	2,225,705,412,689.52	29,775,506,166,999.50

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

AGE ANALYSIS ON PUBLIC DEBT- DOMESTIC DEBT
AS AT 30TH JUNE, 2018¹

DOMESTIC DEBT		up to 1 month	>1 - 3 months	>3 - <=12 months	> 1 Year <= 5	> 5 Year
Instrument Name	Debt Stock					
364 Days Treasury Bills	2,658,993,210,000.00	185,286,400,000.00	491,625,050,000.00	1,982,081,760,000.00	-	-
182 Days Treasury Bills	-	-	-	-	-	-
Two Year Bonds	1,018,084,900,000.00	-	26,325,300,000.00	519,130,100,000.00	472,629,500,000.00	-
Five Year Bond	1,741,134,020,000.00	-	27,457,000,000.00	130,117,500,000.00	1,583,559,520,000.00	-
Seven Year bond	1,936,861,510,000.00	-	-	74,777,900,000.00	999,089,130,000.00	862,984,480,000.00
Ten Years bond	2,402,468,630,000.00	-	6,161,500,000.00	8,487,600,000.00	655,602,100,000.00	1,732,207,430,000.00
Fifteen Years bond	1,668,590,607,000.00	-	-	-	-	1,668,590,607,000.00
Special Bonds	1,093,173,228,012.25	65,500,000,000.00	-	373,000,000,000.00	654,673,228,012.25	-
Stock	257,077,197,185.41	-	4,352,767,308.82	-	116,979,359,391.36	135,745,070,485.23
Duty draw back scheme	44,642,944.80	-	-	-	44,642,944.80	-
Tax Reserve Certificate	320,372,743.75	-	-	-	320,372,743.75	-
Government Overdraft Position	1,937,355,613,094.61	-	-	1,937,355,613,094.61	-	-
NMB Loan	18,342,089,248.00	-	-	-	18,342,089,248.00	-
GRAND TOTAL	14,732,446,000,228.80	250,786,400,000.00	555,921,617,308.82	5,024,960,473,094.61	4,501,249,922,340.16	4,399,527,587,485.23

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

EXTERNAL DEBT STOCK'S PROFILE BY CURRENCY
AS AT 30TH JUNE, 2019

CURRENCY	AMOUNT IN CURRENCIES	EQUIVALENT AMOUNT IN TZS
SDR	5,471,590,585.50	17,757,172,892,564.30
USD	5,290,242,413.70	12,170,186,200,248.30
EUR	452,021,234.80	1,182,439,273,779.40
JPY	39,580,794.50	1,116,452,596,583.20
AUA	1,451,202,340.20	4,590,428,731,157.20
CNY	3,348,999,993.30	1,127,772,262,157.70
KWD	18,050,028.70	136,850,240,570.00
SAR	62,034,128.90	38,057,410,796.10
AED	85,341,438.80	53,453,687,023.80
IQD	7,824,008.40	15,020,933.94
KRW	13,150,302,000.00	26,166,470,919.60
SEK	34,129,494.20	8,227,293,415.50
GBP	734,000.00	2,147,555,107.50
	TOTAL	38,207,222,080,149.10



Francis Mwakapalila
Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT OF PERFORMANCE
AS AT 30TH JUNE, 2019

Budget Coverage: RECURRENT EXPENDITURE
Sub -Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL
ANNUAL APPROVED BUDGET VS EXPENDITURE FOR THE PERIOD ENDED 30TH JUNE 2019

ITEM/COMPOSITION	BUDGET 2017/2019		RELEASED AS AT 30TH JUNE, 2019			ACTUAL EXPENDITURE AS AT 30TH JUNE, 2019	
	Amount in TShs.	% of Total	Amount in TShs.	Amount Released as a % of the Budget Amount (4/2)	Amount in TShs.	Actual Value as a % of the Budget Amount (6/2)	
1	2	3	4	5	6	7	
SUB VOTE 1001- ADMINISTRATION & GENERAL							
P.E	9,226,140,000.00	0.10%	6,380,696,135.50	69%	6,380,696,135.50	69.16%	
O.C	9,619,211,190,259.74	99.90%	9,107,397,042,799.89	95%	9,094,615,938,521.75	94.67%	
TOTAL	9,628,437,330,259.74	100.00%	9,113,777,738,935.39		9,100,996,634,657.25	94.52%	



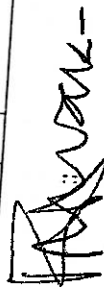
Francis Mwakapalila
Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22
STATEMENT OF PERFORMANCE
AS AT 30TH JUNE, 2019

Budget Coverage: RECURRENT EXPENDITURE
Sub -Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL
Objective Code and Name :- 000000... ENHANCEMENT OF PUBLIC OFFICERS PERSONAL EMOLUMENTS

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS - TZs.				REMARKS ON IMPLEMENTATION
Target Code	M	P	R	Target Description	Actual Progress	Estimated % Completed	On track	At Risk	Unknown	Annual Budget	Cumulative Actual Expenditure	% Spent		
1	2	3	4		5	6	7	8	9	10	11	12	13	14
	X	X	X	To pay 125 Public Officers salaries on time to the tune of TZS. 9.23 Billion by 30th June 2019.	93 Public Officers were paid their salaries on time by TZS. 6.38 Billion as at 30th June 2019.	100%	X	0	0		9,226,140,000.00	6,380,696,135.50	69.16%	Target achieved
TOTAL											9,226,140,000.00	6,380,696,135.50		



Francis Mwakapalla
Accounting Officer

18/2/2020
Date

THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22
STATEMENT OF PERFORMANCE
AS AT 30TH JUNE, 2019

Budget Coverage: RECURRENT EXPENDITURE
Sub-Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL
Objective Code and Name :- D - FINANCIAL MANAGEMENT AND ACCOUNTABILITY IMPROVED

Target Code	CODES AND LINKAGES				ANNUAL PHYSICAL TARGET		CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET		EXPENDITURE STATUS- TZS.			REMARKS ON IMPLEMENTATION
	M	P	R		Target Description		Actual Progress		Annual Budget	Cumulative Actual Expenditure	% Spent	
1	2	3	4	5			6		11	12	13	14
	X	X	X		To effect payment on domestic debt interest of TZS. 1,427.25 Billion by 30th June, 2019.		Domestic debt interest cost has been paid by TZS. 1,426.51 Billion as at 30th June, 2019.		1,627,250,388,563.40	1,626,507,520,612.37	99.95%	Target achieved
	X	X	X		To effect payment on External debt interest of TZS. 892.67 Billion by 30th June, 2019.		External debt interest cost has been paid by TZS. 832.71 Billion as at 30th June, 2019.		892,674,506,628.44	832,042,001,115.42	93%	Target achieved
9015	X	X	X		To reduce Government debt stock (External debt Principal) of TZS. 1,618.67 Billion by 30th June, 2019.		Government debt stock (External debt Principal) has been reduced by TZS. 1,528.62 Billion as at 30th June, 2019.		1,619,673,505,390.00	1,528,928,922,957.03	94%	Target achieved
	X	X	X		To reduce Government debt stock (Domestic debt Principal) of TZS. 3,631.92 Billion by 30th June, 2019.		Government debt stock (Domestic debt Principal) of TZS. 3,713.61 Billion has been reduced as at 30th June, 2019.		3,831,917,281,831.30	3,713,606,768,264.68	97%	Target achieved
	X	X	X		To effect payment on Public debt data validation and reconciliation, pensioners verification and data		Total amount of TZS. 1.54 Billion was made as at 30th June, 2019.		1,541,000,000.00	1,540,800,000.00	100%	Target achieved
D025	X	X	X		To process payment for Loan management to the tune of TZS. 4.00 Billion by 30th June, 2019.		Loan management was paid to the tune of TZS. 3.64 Billion as at 30th June, 2019.		4,000,000,000.00	3,637,220,586.21	91%	Target achieved
									7,977,056,682,413.14	7,706,253,233,535.71	97%	



Francis Mwakapalla
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18/2/2020

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THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22
STATEMENT OF PERFORMANCE
AS AT 30TH JUNE, 2019

Budget Coverage: RECURRENT EXPENDITURE
Sub -Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL
Objective Code and Name : G - PENSION AND NON PENSION BENEFITS ADMINISTRATION IMPROVED

CODES AND LINKAGES					ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS - TZS.				REMARKS ON IMPLEMENTATION
Target Code	M	P	R		Target Description	Actual Progress	Estimated % Complete	On track	At Risk	Unknown	Annual Budget	Cumulative Actual Expenditure	% Spent		
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
G01S01	X	X	X	X	To process pensioners' payments within 3 months of the date of retirement by TZS. 434.12Billion by 30th June 2019.	The pensioners' payments was paid to the tune of TZS. 434.12 Billion as at 30th June, 2019.	97%	X	0	0	434,124,062,796.60	422,197,917,192.73	97%	Target achieved	
G01S02	X	X	X	X	To pay agency fees on time to Pension Funds (PSSSF) - TZS. 41.00 Million by 30th June 2019.	Agency fee was paid to the tune of TZS. 39.00 Million as at 30th June, 2019.	100%	X	0	0	41,000,000.00	39,000,000.00	95%	Target achieved	
G02S01	X	X	X	X	To Facilitate timely payment of all Government contributions to welfare schemes (Pension Funds) up to TZS.1,200.11 Billion by 30th June 2019.	The Government contributions to welfare schemes was paid to the tune of TZS.958.24 Billion as at 30th June, 2019.	100%	X	0	0	1,200,110,411,000.00	958,238,253,748.65	80%	Target achieved	
OBJECTIVE TOTAL											1,634,275,473,796.60	1,380,475,170,941.38	84%		

[Signature]

Francis Mwakapalla
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18/2/2020
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THE UNITED REPUBLIC OF TANZANIA
MINISTRY OF FINANCE AND PLANNING
PUBLIC DEBT AND GENERAL SERVICES - VOTE 22

STATEMENT OF PERFORMANCE
AS AT 30TH JUNE, 2019

Budget Coverage: RECURRENT EXPENDITURE
Sub-Vote Code and Name : 1001 - ADMINISTRATION AND GENERAL
Objective Code and Name :- H - PERFORMANCE AND PEOPLE MANAGEMENT IMPROVED

CODES AND LINKAGES				ANNUAL PHYSICAL TARGET	CUMULATIVE STATUS ON MEETING THE PHYSICAL TARGET					EXPENDITURE STATUS - TZS.				REMARKS ON IMPLEMENTATION
						Estimated % Completed	On track	At Risk	Unknown	Annual Budget	Cumulative Actual Expenditure	% Spent		
Target Code	M	P	R	Target Description	6	7	8	9	10	11	12	13	14	
H01S	X	X	X	To effect on time Judges allowances up to TZS. 2.31 Billion by 30th June 2019	Judges allowances were paid to the tune of TZS. 2.31 Billion as at 30th June, 2019.	100%	X	0	0	2,305,369,210.00	2,303,869,210.00	100%	Target Achieved.	
H01S	X	X	X	To effect payment on Bank Charges and Commission to Government Agencies (NMB and CRDB Banks) of TZS. 5.57 Billion by 30th June, 2019.	A total payment of TZS. 5.57 Billion was made as at 30th June, 2019.	100%	X	0	0	5,573,664,840.00	5,573,664,834.66	100%	A total amount of TZS. 5.40 Billion has been transferred to the Deposit Account as Commitment awaiting payment verification's procedures to be carried out.	
OBJECTIVE TOTAL										7,879,034,050.00	7,877,534,044.66	100%		



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